

**Consent to Subordination of Pass-Through Payments
County of San Bernardino**

Pursuant to Section 703 of the Redevelopment Plan for the Victor Valley Redevelopment Project Area (the "Victor Valley Project Area"), in addition to the County of San Bernardino's (the "County") share of property tax revenues generated with respect to the base year assessed value of property in the Victor Valley Project Area (including the 1993 original area and the two amendment areas), the County and certain entities governed by the County Board of Supervisors (the "Related Entities") receive a share of the property tax revenues generated by the incremental assessed value of property in the 1993 Project Area (i.e., the original territory in the Victor Valley Project Area) (the "Original Area County Pass-Through Share"). The County and its Related Entities also receive statutory pass-through payments from the Amendment IV and Amendment VIII areas of the Victor Valley Project Area (together with the Original Area County Pass-Through Share, the "County Pass-Through Share"). The County Pass-Through Share includes allocations of property tax revenues from the Victor Valley Project Area to the following entities and funds: County General Fund, County Library, Flood Control, Community Service Areas 42 (Oro Grande), 60 (Victorville), and 64 (Spring Valley Lake), and San Bernardino County Fire Protection District.

The Southern California Logistics Airport Authority ("SCLAA") has informed the County that SCLAA proposes to refinance all or a portion of the following outstanding tax allocation bonds for debt service savings (the "SCLAA Refunded Bonds"):

- Tax Allocation Parity Bonds Series 2005A,
- Housing Set-Aside Revenue Bonds Refunding Series 2006,
- Tax Allocation Revenue Parity Bonds Refunding Series 2006,
- Subordinate Tax Allocation Revenue Bonds Series 2007, and
- Subordinate Tax Allocation Revenue Bonds Series 2008A issued as current interest bonds.

Following the refunding, the following bonds, which are not proposed for refunding at this time, will remain outstanding (in addition to the SCLAA Refunding Bonds) (the "SCLAA Senior Bonds"):

- Tax Allocation Revenue Parity Bonds (Southern California Logistics Airport Project) Taxable Series 2006;
- Tax Allocation Revenue Parity Bonds (Southern California Logistics Airport Project) Taxable Forward Series;
- Taxable Subordinate Tax Allocation Revenue Bonds (Southern California Logistics Airport Project) Series 2006;
- Taxable Housing Set-Aside Revenue Parity Bonds (Southern California Logistics Airport Project) Series 2007; and
- Subordinate Tax Allocation Revenue Bonds (Southern California Logistics Airport Project) Series 2008A, issued as capital appreciation bonds.

The County hereby confirms its agreement to subordinate payment of the County Pass-Through Share to the prior payment of debt service on the proposed SCLAA Refunding Bonds and the SCLAA Senior Bonds. To implement this subordination, the County of San Bernardino hereby confirms and agrees for the benefit of SCLAA and the owners from time to time of the SCLAA Refunding Bonds and the SCLAA Senior Bonds that money from the Victor Valley Economic Development Authority's Redevelopment Property Tax Trust Fund shall be distributed for payment of the

SCLAA Refunding Bonds and the SCLAA Senior Bonds (as set forth on the Victor Valley Economic Development Authority's annual Recognized Obligation Payment Schedules) on a basis prior and senior to the payment of the County Pass-Through Share.

The undersigned hereby certifies that they are authorized to sign this certificate and agree to the foregoing subordination on behalf of the County.

Dated: 12/9/2025

SAN BERNARDINO COUNTY



County Executive Officer