

RESOLUTION NO. 2024-113

RESOLUTION OF THE BOARD OF SUPERVISORS OF SAN BERNARDINO COUNTY, STATE OF CALIFORNIA, APPROVING A LOAN FROM THE COUNTY SERVICE AREA LOAN FUND

On Tuesday July 9, 2024, on motion of Supervisor Hagman, duly seconded by Supervisor Baca, Jr., and carried, the following resolution is adopted by the Board of Supervisors of San Bernardino County, State of California.

SECTION 1. The Board of Supervisors of San Bernardino County, hereby finds and determines:

- a) That California Government Code section 25214.5 authorized this Board to appropriate available funds to a revolving fund of not more than \$2,000,000 from which loans may be made to county service areas.
- b) That this Board has determined that County Service Area 70, Zone R-21 (Mountain View) (District), having successfully voted to increase property related service charges for a road paving project, is in need of funds to carry out the proposed road repaving and has further determined that the loan is for a proper purpose and that the District will be able to repay said loan within the time and under the conditions imposed by law and by this Resolution.

SECTION 2. The Board of Supervisors of San Bernardino County, therefore, hereby resolves and orders:

- a) That following the successful election results to establish a proposed property related service charge to fund the road repaving project, there is hereby authorized a loan to the District in the amount of \$160,844 with said loan to be made from the Reserve Fund for Loans to County Service Areas, subject to the following conditions:
 - 1) The loan may be paid out in increments, as requested by the District;
 - 2) The loans shall be repaid to said fund not later than within ten (10) years of loan disbursement;
 - 3) Interest shall accrue on the unpaid principle of each increment of the loan and be repaid within the time stated herein at the current rate per annum received by San Bernardino County on similar types of transactions, as determined by the County Treasurer as of the date of each disbursement; and
 - 4) Reimbursement shall be made from service charges or other monies which may become available to the District.

PASSED AND ADOPTED by the Board of Supervisors of San Bernardino County, State of California, by the following vote:

AYES: SUPERVISORS: Col. Paul Cook (Ret.), Jesse Armendarez, Dawn Rowe,
Curt Hagman, Joe Baca, Jr.

NOES: SUPERVISORS: None

ABSENT: SUPERVISORS: None

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STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Clerk of the Board of Supervisors of San Bernardino County, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Board of Supervisors, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of July 9, 2024. Item #69 JLL

LYNNA MONELL
Clerk of the Board of Supervisors

By _____
Deputy