

RESOLUTION NO. 2025-227

**RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE SAN BERNARDINO COUNTY DECLARING ITS
OFFICIAL INTENT TO REIMBURSE PROJECT EXPENDITURES WITH
BOND PROCEEDS AND RELATED ACTIONS**

On Tuesday November 18, 2025, on motion of Supervisor Hagman, duly seconded by Supervisor Baca, Jr., and carried, the following resolution is adopted by the Board of Supervisors of San Bernardino County, State of California.

WHEREAS, San Bernardino County (the "County") intends to issue (or caused to be issued) bonds (in any form, the "Bonds") in order to finance costs related to Arrowhead Regional Medical Center's Emergency Department and Intensive Care Unit within the County (the "Project");

WHEREAS, beginning the 60-day period prior to the date hereof, the County has paid or incurred, or expects to pay or incur, costs with respect to the Project prior to the issuance of the Bonds in order to finance the Project;

WHEREAS, the County also may have paid or incurred certain 'preliminary expenditures' in connection with the Project, which term includes architectural, engineering, surveying, soil testing, reimbursement bond issuance, and similar costs that are incurred prior to commencement of acquisition, construction, or rehabilitation of a project, other than land acquisition, site preparation, and similar costs incident to commencement of construction;

WHEREAS, in order to reimburse itself for the payment, or pay unpaid costs, of the Project, the County anticipates it will issue debt obligations in an amount not expected to exceed \$350 million in one or more series of obligations (including the Bonds) for the purpose of financing costs of the Project;

WHEREAS, proceeds of such debt obligations (including the Bonds) will be allocated to reimbursement expenditures no later than 18 months after the later of (i) the date the cost is paid, or (ii) the date the Project (or each component thereof) is placed in service or abandoned (but in no event more than three years after the cost is paid);

WHEREAS, the County will serve as the issuer of the Bonds and is the applicable authorized entity to declare its reasonable official intent to reimburse prior expenditures for the Project with proceeds of indebtedness;

WHEREAS, Section 1.150-2 of the Treasury Regulations requires the County to declare its reasonable official intent to reimburse prior expenditures for the Project with proceeds of indebtedness; and

WHEREAS, the County wishes to declare its official intent to use proceeds of indebtedness (such as the Bonds) to reimburse Project expenditures paid before its obligations are issued and to finance Project costs on a long-term basis with the proceeds of such indebtedness.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of San Bernardino County as follows:

All of the recitals herein contained are true and correct and the Board of Supervisors (the "Board") so finds.

This Resolution is adopted by the Board solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. Unless otherwise defined, terms used herein shall have the meaning set forth in the Internal Revenue Code of 1986 and in Section 1.150-2 of the Treasury Regulations. This Resolution does not bind the County to make any expenditure, incur any indebtedness, or proceed with the Project.

The officers, employees and agents of the County are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable in order to consummate the actions herein authorized and otherwise to carry out, give effect to and comply with the terms and intent of this Resolution.

All actions heretofore taken by the officers, employees and agents of the County with respect to the actions set forth above are hereby approved, confirmed and ratified.

This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Board of Supervisors of San Bernardino County, State of California, by the following vote:

AYES: SUPERVISORS: Jesse Armendarez, Dawn Rowe, Curt Hagman, Joe Baca, Jr.

NOES: SUPERVISORS: None

ABSENT: SUPERVISORS: Col. Paul Cook (Ret.)

* * * * *

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Clerk of the Board of Supervisors of San Bernardino County, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Board of Supervisors, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of November 18, 2025. #11 CCM

LYNNA MONELL
Clerk of the Board of Supervisors

By _____

