



Contract Number




SAP Number

Real Estate Services Department

Department Contract Representative	Terry W. Thompson, Director
Telephone Number	(909) 387-5000
Contractor	City of Ontario
Contractor Representative	Scott Ochoa
Telephone Number	(909) 395-2010
Contract Term	20 years
Original Contract Amount	N/A
Amendment Amount	N/A
Total Contract Amount	N/A
Cost Center	1161161000
GRC/PROJ/JOB No.	N/A
Internal Order No.	N/A
Grant Number (if applicable)	N/A

Briefly describe the general nature of the contract: Public Parks Proceeds Agreement incentivizing the County to sell one or more County-owned properties previously acquired by the County pursuant to Prop 70, as modified by SB 1124, located within the City of Ontario, to the City for the benefit of the Grand Park project and other related City parks and projects (Project) serving the residents of both the City and County by funding and facilitating the City's ability to acquire and develop land for the Project through the City's resale of eligible City purchased properties. The City will pay fair market value for eligible real property that the City approves and acquires from the County as established by an appraisal and negotiations between the parties. When the City resells any property to a bona fide third party, the City shall receive 60%, and the County shall receive 40% of net proceeds on each sale (net of closing costs pursuant to each subsequent resale). Pursuant to the Public Parks Proceeds Agreement, the City shall not resell any such property to a third party for any amount equal to or less than the purchase price City paid County for such property.

FOR COUNTY USE ONLY

Approved as to Legal Form	Reviewed for Contract Compliance	Reviewed/Approved by Department
 John Tubbs II, Deputy County Counsel	 Date _____	 Brandon Ocasio, Real Property Manager, RESD
Date _____	Date _____	Date _____