

**REPORT/RECOMMENDATION TO THE BOARD OF SUPERVISORS
OF SAN BERNARDINO COUNTY
AND RECORD OF ACTION**

June 25, 2024

FROM

ENSEN MASON, Auditor-Controller/Treasurer/Tax Collector

SUBJECT

Delegation of Treasurer's Investment Authority

RECOMMENDATION(S)

Renew the Treasurer's authority to invest pursuant to Government Code sections 27000.1 and 53607.

(Presenter: John Johnson, Assistant Auditor-Controller/Treasurer/Tax Collector, 382-7005)

COUNTY AND CHIEF EXECUTIVE OFFICER GOALS & OBJECTIVES

Operate in a Fiscally-Responsible and Business-Like Manner.

FINANCIAL IMPACT

Approval of this item will not impact Discretionary General Funding (Net County Cost) as it is non-financial in nature.

BACKGROUND INFORMATION

California Government Code sections 27000.1 and 53607 provide for an annual renewal by the Board of Supervisors (Board) of its delegation of investment authority to the County Treasurer, who is responsible for the management and investment of the County Treasury Pool. Statutory authority for the investment and safekeeping functions are found in California Government Code sections 53600 et seq. and 53630 et seq.

On June 27, 2023 (Item No. 35), the Board renewed the Treasurer's investment authority. The recommended action will effectuate the annual renewal of authority.

PROCUREMENT

Not applicable.

REVIEW BY OTHERS

This item has been reviewed by County Counsel (Kristina Robb, Deputy County Counsel, 387-5455) on May 17, 2024; Finance (Penelope Chang, Administrative Analyst, 387-4886) on May 28, 2024; and County Finance and Administration (Paloma Hernandez-Barker, Deputy Executive Officer, 387-5423) on June 5, 2024.

**Delegation of Treasurer's Investment Authority
June 25, 2024**

Record of Action of the Board of Supervisors
San Bernardino County

APPROVED (CONSENT CALENDAR)

Moved: Curt Hagman Seconded: Joe Baca, Jr.
Ayes: Col. Paul Cook (Ret.), Jesse Armendarez, Dawn Rowe, Curt Hagman, Joe Baca, Jr.

Lynna Monell, CLERK OF THE BOARD

BY  _____
DATED: June 25, 2024



cc: File - Auditor-Controller/Treasurer/Tax Collector
CCM 07/8/2024