



Community Revitalization Community Development and Housing

Diane Rundles
Assistant Executive Officer

Carrie Harmon
Director

August 22, 2023

Mr. Jason Neal
Asset Manager
National Community Renaissance of California
9692 Haven Avenue, Suite 100
Rancho Cucamonga, CA 91730

Re: 4% Re-syndication – Inland Valley Housing Partners, LP (Citrus Grove of Rialto Apartments)

Dear Mr. Neal:

We have received your letter dated July 7, 2023, requesting the written consent/authorization of San Bernardino County ("Agency") to support the application of federal tax credits for 4% credits and tax-exempt bonds from CTCAC and CDLAC (the "Application"). San Bernardino County supports National Community Renaissance of California's (National CORE) desire to renovate the Property making critical deferred maintenance, improve accessibility issues, Section 504 (ADA) and health and safety improvements to improve the quality of life for the residents.

On June 14, 2005, the Board of Supervisors approved the HOME Loan Agreement No. 05-514 of \$3,000,000 to Inland Valley Housing Partners, L.P. in support of the Citrus Grove of Rialto aka "The Apartments" (the Property) located at 1453 North Willow, Rialto 92376. The County records indicate the outstanding balance of December 31, 2022, was \$4,616,042.36 (Principal \$3,000,000 and interest \$1,616,042.36).

If the project is awarded funding, an Amendment to the HOME loan agreement will be subject to meeting all San Bernardino County's requirements and acceptance of due diligence documents.

If you have any questions, please contact Carrie Harmon (909) 382-3983.

Carrie Harmon
Director of Community Development and Housing

BOARD OF SUPERVISORS

COL. PAUL COOK (RET.)
Vice Chairman, First District

JESSE ARMENDAREZ
Second District

DAWN ROWE
Chair, Third District

CURT HAGMAN
Fourth District

JOE BACA, JR.
Fifth District

Leonard X. Hernandez
Chief Executive Officer