

| Contract Number | |
|-----------------|--|
| SAP Number | |

Economic Development

| Department Contract Representative | Derek Armstrong | |
|------------------------------------|--------------------------|--|
| Telephone Number | 387-4386 | |
| | | |
| Contractor | Inland Kenworth(US) Inc. | |
| Contractor Representative | Boyd McConnachie | |
| Telephone Number | 778-838-5360 | |
| Contract Term | Upon payment or 20 years | |
| Original Contract Amount | 1,500,000.00 | |
| Amendment Amount | | |
| Total Contract Amount | 1,500,000.00 | |
| Cost Center | | |
| Grant Number (if applicable) | | |
| | | |

Briefly describe the general nature of the contract: Location and Sharing Agreement with Inland Kenworth, Inc. in an amount equal to 50% of local sales and use tax revenues over \$400,000 received by the County from the expansion investment of its facility with a termination date upon either a total payment of \$1,500,000 from the County to Inland Kenworth, Inc. or after twenty years from when the Certificate of Occupancy is issued to Inland Kenworth, Inc. for its expansion, whichever occurs first.

| FOR COUNTY USE ONLY | | |
|-----------------------------|----------------------------------|---------------------------------|
| Approved as to Legal Form | Reviewed for Contract Compliance | Reviewed/Approved by Department |
| Dawn Martin, County Counsel | <u> </u> | Derek Armstrong, Director |
| Date | Date | Date |