Contract Number 19-405 A-1



SAP Number 6210003120

Community Development and Housing

Department Contract Representative	Gary Hallen	
Telephone Number	909-387-4411	
Contractor	HPI Bloomington III, LLC	
Contractor Representative	Anthony Perez	
Telephone Number	(909) 332-6390	
Contract Term	6/25/2076	
Original Contract Amount	\$2,000,000	
Amendment Amount	N/A	
Total Contract Amount	\$2,000,000	
Cost Center	6210003120	

1. Briefly describe the general nature of the contract: The Project is located in the County unincorporated community of Bloomington, at 18028 W. Valley Boulevard in the Valley Corridor Specific Plan. In accordance with the tax laws governing Low Income Housing Tax Credits, the County Housing Grant must be invested as a capital contribution by the non-profit development partner. HPI Bloomington III LLC, a California limited liability company whose sole member is Housing Partners I, Incorporated, a California nonprofit public benefit corporation is an owner of the Project. Housing Partners I is the non-profit affiliate of the Housing Authority of the San Bernardino County. Recommendation No. 1 approves First Amendment to Grant Agreement No. 19-405 with HPI Bloomington III, LLC to make consistent language within the agreement for the Bloomington Housing Phase III project.

FOR COUNTY USE ONLY

Approved as to Legal Form	Reviewed for Contract Compliance	Reviewed/Approved by Department
<u> </u>	•	•
Robert Messinger, Principal Assistant County Counsel		Gary Hallen, Director
Date	Date	Date