

RESOLUTION NO. 2026-_____

**RESOLUTION OF THE BOARD OF SUPERVISORS OF SAN BERNARDINO COUNTY
CONSENTING TO THE TRANSFER OF PARTNERSHIPS INTERESTS
FOR THE LAS TERRAZAS AFFORDABLE HOUSING PROJECT**

On Tuesday January 13, 2026, on motion of Supervisor _____, duly seconded by Supervisor _____ and carried, the following resolution is adopted by the Board of Supervisors of San Bernardino County, State of California.

WHEREAS, San Bernardino County entered into a HOME Investment Partnerships Program Loan Agreement with AMCAL Las Terrazas Fund, L.P. dated as of November 17, 2020 evidenced by the Promissory Note and secured by the Deed of Trust for the Las Terrazas affordable housing project consisting of 112 affordable housing units; and,

WHEREAS, San Bernardino County entered into an Amended and Restated Land Disposition, Development and Loan Agreement with AMCAL Las Terrazas Fund, L.P. dated as of December 1, 2020 evidenced by the Amended and Restated Promissory Note and secured by the Leasehold Deed of Trust for the Las Terrazas affordable housing project consisting of 112 affordable housing units; and,

WHEREAS, San Bernardino County entered into a Ground Lease with AMCAL Las Terrazas Fund, L.P. dated as of November 17, 2020 to lease 5.92 acres of real property on the corner of Valley Boulevard and North Cypress in unincorporated San Bernardino County for a term of 85 years from November 17, 2020 and expiring on November 17, 2105 for the Las Terrazas affordable housing project; and,

WHEREAS, AMCAL Las Terrazas Fund, L.P. and its administrative general partner AMCAL FNMA LLC has requested that San Bernardino County consent to the transfer of the administrative general partnership interest to TruAmerica Multifamily LLC's affiliate TA MIM Las Terrazas LLC, a Delaware limited liability company; and,

WHEREAS, AMCAL Las Terrazas Fund, L.P. and its managing general partner Brandon Affordable Housing, LLC has requested that San Bernardino County consent to the transfer of the managing general partnership interest to Affordable Housing Access, Inc.'s affiliate AHA MGP Delta I, LLC, a California limited liability company.

NOW, THEREFORE, BE IT RESOLVED, by the San Bernardino County Board of Supervisors as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution and are incorporated herein by this reference.

Section 2. San Bernardino County hereby consents to the transfer of the partnership interest to TruAmerica Multifamily LLC's affiliate TA MIM Las Terrazas LLC, a Delaware limited liability company, and to Affordable Housing Access, Inc.'s affiliate AHA MGP Delta I, LLC, a California limited liability company, for the HOME Investment Partnerships Program Loan, the Amended and Restated Land Disposition, Development and Loan Agreement, and the Ground Lease for the Las Terrazas affordable housing project.

Section 3. The Chair of the Board of Supervisors is hereby authorized to execute an acknowledgment and consent letter consistent with this Resolution, and upon consultation with County Counsel.

Section 4. The Chair of the Board of Supervisors, Chief Executive Officer or the Assistant Executive Officer is hereby authorized to execute any other form or document required by the State of California, any lender, investor, regulator, or other third party involved in the transfer of the partnership interest to TruAmerica Multifamily LLC's affiliate TA MIM Las Terrazas LLC, a Delaware limited liability company, and to Affordable Housing Access, Inc.'s affiliate AHA MGP Delta I, LLC, a California limited liability company, for the HOME Investment Partnerships Program Loan, the Amended and Restated Land Disposition, Development and Loan Agreement, and the Ground Lease for the Las Terrazas affordable housing project so long as the substance of such document does not materially conflict with the substance and intent of this Resolution.

PASSED AND ADOPTED by the Board of Supervisors of San Bernardino County, State of California, by the following vote:

AYES: SUPERVISORS:

NOES: SUPERVISORS:

ABSENT: SUPERVISORS:

* * * * *

STATE OF CALIFORNIA)
) ss.
SAN BERNARDINO COUNTY)

I, **LYNNA MONELL**, Clerk of the Board of Supervisors of San Bernardino County, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Board of Supervisors, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 13, 2026.

LYNNA MONELL
Clerk of the Board of Supervisors

By _____
Deputy