



## Community Revitalization

**Diane Rundles**  
Assistant Executive Officer

**Carrie Harmon**  
Director, Community  
Development & Housing

**Marcus Dillard**  
Chief of Homeless Services

August 20, 2024

Ms. Carol Norris, President  
Olen Jones Senior Apartment Community, L.P.  
10071 Feron Blvd.  
Rancho Cucamonga, CA 91730

Re: 4% Re-syndication – Olen Jones Senior Apartments - 7125 Amethyst Avenue in Rancho Cucamonga

Dear Ms. Norris:

We have received your letter, dated February 7, 2024, requesting written consent from San Bernardino County (County) to support the application of federal tax credits and tax-exempt bonds from the California Tax Credit Allocation Committee and California Debt Limit Allocation Committee. The County supports Olen Jones Senior Apartment Community, L.P. (Borrower) and the managing general partner, Northtown Housing Development Corporation, in their desire to renovate the property to address critical deferred maintenance, improve accessibility, and make health and safety upgrades to enhance the quality of life for residents and extend the property's useful life.

On December 3, 2002, the Board of Supervisors (Board) approved HOME Loan Agreement No. 02-1244 (Agreement), for an amount of \$1,575,000, to the Borrower, for the Olen Jones Senior Apartments located at 7125 Amethyst Avenue in Rancho Cucamonga. The County records indicate that the outstanding loan balance as of December 31, 2023, was \$1,430,811.98, which is comprised of a principal balance of \$1,323,022.06 and interest balance of \$107,789.92.

If the project is awarded funding, an Amendment to the Agreement, which will be subject to meeting the County's requirements and acceptance of due diligence documents, will be presented to the Board for approval.

If you have any questions, please contact me at (909) 382-3983.

Sincerely,

Carrie Harmon, Director  
Community Development and Housing Department

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