



Contract Number

SAP Number

San Bernardino County Flood Control District

Department Contract Representative	Terry W. Thompson, Director
Telephone Number	(909) 387-5000
Contractor	Rancho Etiwanda, LLC
Contractor Representative	Richard Munkvold
Telephone Number	909-354-8000
Contract Term	One Original Term of five years plus one Extended Term of five years, for a potential total of ten years, along with Additional Profit Participation for 99 years or when the total Additional Profit Participation paid reaches Twenty Million Dollars.
Original Contract Amount	A maximum of \$93,000,000 plus interest, plus the additional consideration noted in the PSA
Amendment Amount	
Total Contract Amount	See above
Cost Center	1910002518
GRC/PROJ/JOB No.	
Internal Order No.	
Grant Number (if applicable)	

Briefly describe the general nature of the contract: Sale of 1,252.21 acres of vacant land owned by the Flood Control District, within the Etiwanda Heights Neighborhood and Conservation Plan Area, in the City of Rancho Cucamonga, to Rancho Etiwanda, LLC (Buyer), pursuant to Water Code Appendix section 43-6 and County Policy No. 12-17. The Purchase and Sale Agreement and Escrow Instructions (PSA) will also allow the Buyer to acquire the Property, in phases to be determined, during a five-year Original Acquisition Term and an optional five-year Extended Acquisition Term, for a maximum Purchase Price of \$93,000,000 plus interest, plus the additional consideration noted in the PSA.

FOR COUNTY USE ONLY

Approved as to Legal Form ▶ _____ Tom Bunton, County Counsel Date _____	Reviewed for Contract Compliance ▶ _____ Date _____	Reviewed/Approved by Department ▶ _____ Brandon Ocasio, Real Property Manager, RESD Date _____
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