

PROJECT DEVELOPMENT BUDGET

DEVELOPMENT COST	Total Project Costs	Residential Costs	Comments and explanation of basis changes
LAND COST/ACQUISITION			
Land Cost or Value	\$0	\$0	
Demolition	\$0	\$0	
Legal	\$0	\$0	
Loan Payoff	\$360,180	\$360,180	Loan Payoff
Total Land Cost or Value	\$360,180	\$360,180	
Existing Improvements Cost or Value	\$0	\$0	
Off-Site Improvements	\$0	\$0	
Total Acquisition Cost	\$0	\$0	
Total Land Cost / Acquisition Cost	\$360,180	\$360,180	New Loan
Predevelopment Interest/Holding Cost	\$0	\$0	
Assumed, Accrued Interest on Existing Debt (Rehab/Acq)	\$0	\$0	
Excess Purchase Price Over Appraisal	\$0	\$0	
REHABILITATION			
Site Work	\$0	\$0	
Structures	\$0	\$0	
General Requirements	\$0	\$0	
Contractor Overhead	\$0	\$0	
Contractor Profit	\$0	\$0	
Prevailing Wages	\$0	\$0	
General Liability Insurance	\$0	\$0	
Other: Asbestos Clearance	\$0		
Other: Modular Unit	\$0	\$0	
Other: Appliances	\$0	\$0	
Other: (Specify)	\$0	\$0	
Total Rehabilitation Costs	\$0	\$0	
Total Relocation Expenses			
NEW CONSTRUCTION			
Site Work	\$0	\$0	
Structures	\$0	\$0	
General Requirements	\$0	\$0	
Contractor Overhead	\$0	\$0	
Contractor Profit	\$0	\$0	
Prevailing Wages	\$0	\$0	
General Liability Insurance	\$0	\$0	
Other: (Specify)	\$0	\$0	
Other: (Specify)	\$0	\$0	
Other: (Specify)	\$0	\$0	
Other: (Specify)	\$0	\$0	
Total New Construction Costs	\$0	\$0	
ARCHITECTURAL FEES			
Design	\$0	\$0	
Supervision	\$0	\$0	
Total Architectural Costs	\$0	\$0	
Total Survey & Engineering	\$0	\$0	
CONSTRUCTION INTEREST & FEES			
Construction Loan Interest	\$0	\$0	
Origination Fee	\$0	\$0	
Credit Enhancement/Application Fee	\$0	\$0	
Bond Premium	\$0	\$0	
Cost of Issuance	\$0	\$0	
Title & Recording	\$0	\$0	
Taxes	\$0	\$0	
Insurance	\$0	\$0	0
Other: (Specify)	\$0	\$0	
Other: (Specify)	\$0	\$0	
Other: (Specify)	\$0	\$0	

Total Construction Interest & Fees	\$0	\$0	
PERMANENT FINANCING			
Loan Origination Fee	\$0	\$0	
Credit Enhancement/Application Fee	\$0	\$0	
Title & Recording	\$0	\$0	
Taxes	\$0	\$0	
Insurance	\$0	\$0	
Other: (Specify)	\$0	\$0	
Other: (Specify)	\$0	\$0	
Total Permanent Financing Costs	\$0	\$0	
Subtotals Forward	\$360,180	\$360,180	
LEGAL FEES			
Legal Paid by Applicant		\$0	
Other: (Specify)	\$0	\$0	
Total Attorney Costs	\$0	\$0	
RESERVES			
Operating Reserve	\$0	\$0	
Operating Subsidy	\$0	\$0	
Replacement Reserve	\$0	\$0	
Transition Reserve	\$0	\$0	
Rent Reserve	\$0	\$0	
Other	\$0	\$0	
Other: (Specify)	\$0	\$0	
Other: (Specify)	\$0	\$0	
Total Reserve Costs	\$0	\$0	
CONTINGENCY COSTS			
Construction Hard Cost Contingency	\$0	\$0	
Soft Cost Contingency	\$0	\$0	
Total Contingency Costs	\$0	\$0	
OTHER PROJECT COSTS			
TCAC App/Allocation/Monitoring Fees	\$0		
Environmental Audit	\$0	\$0	
Local Development Impact Fees	\$0	\$0	
Permit Processing Fees	\$0	\$0	
Capital Fees	\$0		
Marketing	\$0		
Furnishings	\$0	\$0	
Start Up Costs	\$0	\$0	
Accounting/Reimbursable	\$0	\$0	
Appraisal Costs	\$0		
Other: (Specify)			
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Total Other Costs	\$0	\$0	
SUBTOTAL PROJECT COST	\$360,180	\$360,180	
DEVELOPER COSTS			
Developer Overhead/Profit	\$0	\$0	
Consultant/Processing Agent	\$0	\$0	
Project Administration	\$0	\$0	
Broker Fees Paid to a Related Party	\$0		
Construction Oversight by Developer	\$0	\$0	
Other: (Specify)			
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Other: (Specify)	\$0		
Total Developer Costs	\$0	\$0	
TOTAL PROJECT COST	\$360,180	\$360,180	