PURCHASE AND SALE AGREEMENT AND JOINT ESCROW INSTRUCTIONS

This PURCHASE AND SALE AGREEMENT AND JOINT ESCROW INSTRUCTIONS ("Agreement"), between Global Federal Credit Union f.k.a. Alaska USA Federal Credit Union ("SELLER"), and San Bernardino County Fire Protection District, a public entity ("BUYER"), each of them a "Party" and jointly the "Parties", is entered into as of the date the last of the Parties executes this Agreement ("Effective Date").

RECITALS

- A. SELLER is the owner of the fee simple interest in certain real property containing approximately 2.21 acres, which is partially improved with an unfinished building of approximately 10,693 square feet, located at 9626 Eighth Avenue, Hesperia, CA 92345 (commonly known as Assessor's Parcel Number 0413-021-03), and more particularly described in the legal description attached hereto as Exhibit "A" ("Property") and the (ii) all personal property located on the Property as of the Effective Date, including but not limited uninstalled fixtures, cabinets, hardware, H-Vac system(s), building materials, refrigeration system(s), parking lot light stands and electronic components, and all other existing materials or personal property ("Personal Property").
- B. BUYER is a public agency and desires to acquire the Property.
- C. SELLER agrees to sell and Buyer agrees to purchase the Property "As Is" and the Personal Property, subject to the terms and conditions set forth in this Agreement.

AGREEMENT

Based upon the foregoing recitals, which are incorporated herein by this reference and made a part hereof, the mutual covenants and agreements herein, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SELLER and BUYER agree as follows:

1. PURCHASE AND SALE OF THE PROPERTY.

- 1.1 Subject to all of the terms, conditions, and provisions of this Agreement, and for the consideration herein set forth, the SELLER agrees to sell to BUYER, and BUYER agrees to purchase from the SELLER, all of SELLER's right, title, and interest to the Property as described in Exhibit "A" attached hereto and the Personal Property.
- 1.2 <u>Amount of Purchase Price</u>. The purchase price payable by BUYER to SELLER for the Property, including all of SELLER's right, title, and interest to the Property and the Personal Property, is the total sum of **ONE MILLION SIX HUNDRED THOUSAND AND 00/100 Dollars (\$1,600,000)** ("**Purchase Price**"), which shall be deposited with Escrow Holder in accordance with this Agreement.
- 1.3 Within ten (10) business days following the Effective Date of this Agreement, BUYER shall deliver to Escrow Officer at Chicago Title, 9090 Milliken Ave, Suite #100, Rancho Cucamonga, CA 91730 ("Escrow Holder") an executed copy of this Agreement.
- 1.4 <u>Independent Consideration Payment</u>. Within fifteen (15) calendar days of the Escrow Opening Date (as defined in Section 3.1), BUYER shall deliver to SELLER, through escrow, the sum of One Hundred and 00/100 U.S. Dollars (\$100.00) (the "**Independent Consideration Payment**"),

as independent consideration for BUYER's right to purchase the Property and the Personal Property and to terminate this Agreement on or prior to the expiration of the Due Diligence Period and for SELLER's execution, delivery, and performance of this Agreement. The Independent Consideration Payment is non-refundable and shall be retained by SELLER notwithstanding any other provision of this Agreement.

2. DUE DILIGENCE REVIEW.

- BUYER and its agents, contractors, consultants, employees, 2.1 Inspections. representatives, engineers, and designees (collectively, "BUYER's Agents") shall have reasonable access to the Property eight o'clock A.M. (8:00 A.M.) to 6 o'clock P.M. (6:00 P.M.) Pacific Standard Time, Monday through Friday, until the expiration of the Due Diligence Period (or earlier termination of this Agreement) for the purpose of conducting due diligence tests inspections of the Property, including (but not limited to) surveys and architectural, engineering, geotechnical and environmental inspections and tests, it deems necessary. The "Due Diligence Period" shall mean the sixty (60) business day period following the Effective Date. A "Business Day" is any day on which the offices of the San Bernardino County, California Recorder are open to the public for business. A "Calendar Day" or "calendar day" shall mean each day shown on the calendar beginning at midnight, including all weekends and U.S. Government holidays. All inspections shall be performed by BUYER at BUYER's sole cost and expense. Within five (5) business days after the Effective Date, SELLER shall deliver to BUYER copies of all plans, surveys, specifications, studies, reports, test results, and other documents pertaining to the physical, geological, or environmental condition of the Property that is in the possession of or within the control of SELLER ("Property Documents"). SELLER shall not be obligated to provide or procure any documents not in its possession as of the Effective Date of this Agreement. At any time during the Due Diligence Period, BUYER may, in its sole and absolute discretion: (i) terminate this Agreement by delivering a Due Diligence Termination Notice pursuant to Paragraph 2.3; or (ii) proceed to Closing by delivering a written notice to the SELLER at any time on or before the expiration of the Due Diligence Period ("Proceed to Closing Notice"); in which case, the Due Diligence Period shall end on the date SELLER receives the Proceed to Closing Notice and, pursuant to Paragraph 3.1, the Closing Date shall be no later than thirty (30) calendar days thereafter (with each party to acknowledge in writing the resulting Due Diligence Period end date and the Closing Date). The BUYER's Director of the Real Estate Services Department shall have the authority on behalf of BUYER to exercise BUYER's option to shorten the Due Diligence Period and proceed to Closing in accordance with this Paragraph 2.1. Unless the Agreement is earlier terminated and subject to prior coordination with SELLER, BUYER may request access to the Property after the Due Diligence Period to facilitate the Close of Escrow.
- 2.2 Hazardous Materials; Indemnification. BUYER shall be solely responsible for all due diligence regarding any hazardous materials at the Property, including, but not limited to, comprehensive and conclusive environmental studies regarding any hazardous materials or waste (as defined by California Health and Safety Code section 25100, et. seq., and/or 42 U.S.C. §9601, et. seq.) it deems necessary during the Due Diligence Period. Subject to Section 4., as of the Effective Date of this Agreement, SELLER has disclosed all conditions of the Property pertaining to condition and hazardous materials to the best of SELLER's knowledge. SELLER agrees to indemnify, defend (with counsel reasonably mutually approved by BUYER and SELLER) and hold harmless BUYER and its authorized officers, employees, agents and volunteers from any and all claims, actions, losses, damages and/or liability arising out of this Agreement from any cause whatsoever, including: responsibility, liability and claims for damages to persons or property resulting from the existence or use of hazardous materials which are present on the Property as of the date BUYER takes possession under this Agreement. SELLER's maximum liability under this Agreement shall not exceed \$25,000.

- 2.3 <u>Due Diligence Termination Right</u>. If BUYER is not satisfied with the Property for any reason in BUYER's sole and absolute discretion, BUYER may terminate this Agreement by giving written notice of termination to SELLER and Escrow Holder ("**Due Diligence Termination Notice**") on or before the expiration of the Due Diligence Period. In the event that BUYER fails to deliver BUYER's Due Diligence Termination Notice on or before the expiration of the Due Diligence Period, BUYER shall have conclusively been deemed to have waived its right to terminate this Agreement pursuant to this Section 2.3. The BUYER's Director of the Real Estate Services Department shall have the authority on behalf of BUYER to exercise BUYER's termination right and deliver its Due Diligence Termination Notice in accordance with this Paragraph 2.3.
- 2.4 Review of Title. Following the Effective Date of this Agreement, BUYER will obtain a title report issued by a title company of BUYER's choice ("Title Company") and such Title Company shall provide all underlying title documents (collectively, the "Preliminary Title Report") and BUYER shall have the right to obtain a survey of the Property from a licensed surveyor sufficient to obtain an ALTA title insurance policy ("Survey"). The BUYER's review period for the Preliminary Title Report and the Survey shall mean the period from the Effective Date through the date that is fortyfive (45) Business Days after the Effective Date ("BUYER's Title Review Period"). At any time during BUYER'S Title Review Period, BUYER shall notify SELLER in writing ("BUYER's Title Notice") of any objections BUYER may have to title exceptions or other matters contained in the Preliminary Title Report or Survey ("Title Objections"). If BUYER does not give such notice by the expiration of BUYER's Title Review Period, then it shall conclusively be deemed that BUYER waives all Title Objections other than any delinquent taxes or assessments that encumber the Property, any deeds of trust, mortgages, or any other instruments that secure the repayment of funds that encumber the Property, or any judgments, liens or other monetary encumbrances that encumber the Property. If BUYER does timely provide BUYER's Title Notice with Title Objections, SELLER shall have ten (10) business days after receipt thereof to notify BUYER that SELLER (a) will endeavor to cause or (b) elects not to cause any or all of the Title Objections disclosed therein to be removed or insured over by the Title Company in a manner reasonably satisfactory to BUYER. SELLER's failure to notify BUYER within such ten (10) business day period as to any Title Objections that SELLER is willing to endeavor to cure or cause to be insured over shall be deemed an election by SELLER not to pursue such endeavor to remove or have the Title Company insure over such Title Objections. If SELLER notifies or is deemed to have notified BUYER that SELLER shall not endeavor to remove nor have the Title Company insure over any or all of the Title Objections, BUYER shall have five (5) Business Days after the expiration of SELLER's ten (10) Business Day period to respond to either (a) terminate this Agreement or (b) waive such Title Objections and proceed to Closing. If BUYER does not give notice within the said period, BUYER shall be deemed to have elected to waive the Title Objections pursuant to this Section 2.4. If SELLER elects to cure by removing or insuring over the Title Objections, and such removal or insurance procurement by SELLER will exceed the time for the BUYER's Title Review Period, then said Title Review Period will automatically be extended in order to accommodate said title curing period ("Extended BUYER's Title Review Period), but shall not extend past the Closing Date and BUYER shall have the right to terminate this Agreement at any time during the Extended BUYER's Title Review Period if the Title Objections are not cured in a manner reasonably satisfactory to BUYER.

BUYER shall have the right to request any supplement to the Preliminary Title Report or the Survey, and if any such supplement discloses any new materially adverse title or survey matters not disclosed to BUYER prior to the expiration of the BUYER's Title Review Period, the foregoing right of review and approval shall also apply to said new matter; provided, however, the period for BUYER to deliver BUYER's Title Notice with respect to such new title matter shall be the later of (i) expiration of the BUYER's Title Review Period, or (ii) three (3) Business Days from receipt of the supplemental

title report or survey and the underlying document(s) referenced therein.

3. ESCROW.

- 3.1 Opening of Escrow; Closing Date. Closing of the sale of the Property shall take place through an escrow ("Escrow") to be established with the Escrow Holder referred to in Section 1.3. Escrow shall be deemed open upon the date BUYER delivers a fully executed copy of this Agreement to Escrow Holder ("Escrow Opening Date") simultaneously notifying SELLER in writing of such delivery, which shall occur by no later than ten (10) business days after the Effective Date of this Agreement. Upon receipt of a fully executed copy of this Agreement, Escrow Holder shall execute the Escrow Holder's acceptance attached hereto, deliver copies to SELLER and BUYER, and notify SELLER and BUYER of the Escrow Open Date and the escrow number it assigns to the Escrow. The Close of Escrow shall occur as soon as reasonably practicable following the expiration of the Due Diligence Period, but in no event later than the date that is thirty (30) calendar days following the expiration of the Due Diligence Period ("Closing Date"). The terms "Close of Escrow" and/or the "Closing" shall mean the consummation of the transactions contemplated by this Agreement to occur through the Escrow including SELLER conveyance of the Property to BUYER.
- 3.2 <u>Escrow Instructions</u>. This Agreement, together with any standard instructions of Escrow Holder, shall constitute the joint escrow instructions of BUYER and SELLER to Escrow Holder as well as an agreement between BUYER and SELLER. In the event of any conflict between the provisions of this Agreement and Escrow Holder's standard instructions, this Agreement shall prevail.
- 3.3 <u>Deliveries by SELLER</u>. On or before 12:00 noon Pacific Time on the Business Day preceding the scheduled Closing Date, SELLER shall deliver to Escrow Holder: (i) the Grant Deed for the Property in substantially the form attached hereto as Exhibit "B" ("**Grant Deed**"), duly executed and acknowledged by SELLER; (ii) the escrow costs and prorations for which SELLER is responsible pursuant to this Agreement; (iii) an original of the Closing Statement described in Section 3.5, duly executed by SELLER; (iv) two counterparts of the Bill of Sale in the form of attached hereto in Exhibit "D" ("Bill of Sale") executed by SELLER; and (v) all other documents reasonably required by Escrow Holder to carry out and close the Escrow pursuant to this Agreement.
- 3.4 <u>Deliveries by BUYER</u>. On or before 12:00 noon Pacific Time on the Business Day preceding the scheduled Closing Date, BUYER shall deliver to Escrow Holder: (i) the Purchase Price, (ii) the escrow costs and prorations for which BUYER is responsible pursuant to this Agreement, (iii) an original of the Closing Statement described in Section 3.5, duly executed by BUYER, (iv) the certificate of acceptance affixed to the Grant Deed, duly executed and acknowledged by BUYER, (v) two counterparts of the Bill of Sale executed by BUYER; and (vi) all other documents reasonably required by Escrow Holder to carry out and close the Escrow pursuant to this Agreement.
- 3.5 <u>Closing Statement</u>. No later than four (4) business days prior to the Closing Date, Escrow Holder shall prepare for approval by BUYER and SELLER a closing statement ("**Closing Statement**") on Escrow Holder's standard form indicating, among other things, Escrow Holder's estimate of all closing costs and prorations made pursuant to this Agreement.
- 3.6 <u>Closing, Recording and Disbursements</u>. On the Closing Date, and provided all of the SELLER Conditions to Closing and BUYER Conditions to Closing set forth in Sections 3.10.1 and 3.10.2 of this Agreement have been satisfied or waived in writing by the appropriate party, Escrow

Holder shall take the following actions:

- (a) *Recording*. Escrow Holder shall cause the Grant Deed to be recorded with the Recorder's Office in San Bernardino County, California.
- (b) *Delivery of Documents and Funds*. Escrow Holder shall deliver to BUYER all of the items listed in Section 3.3 above which were delivered by SELLER to Escrow, except that Escrow Holder shall be instructed to record the original Grant Deed with the Recorder's Office in San Bernardino County, California upon Close of Escrow. Escrow Holder shall deliver the Purchase Price to SELLER by wire transfer as provided in written instructions to be furnished to Escrow Holder by SELLER prior to the Close of Escrow, together with one duplicate original of all of the items listed in Section 3.4 above on the Close of Escrow.
- 3.7 Taxes. Real property taxes will not be prorated between SELLER and BUYER in Escrow. Upon recordation of the Grant Deed, BUYER will request cancellation of the real property taxes for the Property pursuant to California Revenue and Taxation Code Section 4986. If current taxes have not yet been paid as of the Closing Date, then at Closing SELLER shall pay through Escrow or out of SELLER proceeds, the full amount of the installment applicable for the period in which Closing occurs. SELLER shall be entitled to a refund of any excess payment made to the taxing authority on account of the Property, including any taxes paid by SELLER and applicable to any period from and after the Closing Date. The taxing authority will notify SELLER of any refund due SELLER resulting from the subject acquisition after a review and any subsequent proration of the property tax assessment by the County Assessor. SELLER retains the right, following close of escrow, to apply to the County Tax Collector for refund pursuant to Revenue and Taxation Code Section 5096.7
- 3.8 Payment of Costs. BUYER shall pay for the premium for the standard coverage owner's Title Policy referred to in Section 3.10.2(b), along with the cost of any endorsements or extended coverage tobe as set forth therein. Any recording fees for the documents to be recorded under this Agreement and the escrow fee of Escrow Holder shall be divided equally and other costs and charges will be paid in customary manner; provided, however, that if the Close of Escrow has not occurred by the Closing Date by reason of a default hereunder, the defaulting party shall bear all Escrow cancellation charges. All other costs and expenses of Escrow not specifically allocated in this Agreement shall be allocated between BUYER and SELLER in accordance with customary practice in the county in which the Property is located. BUYER and SELLER shall each be responsible for their respective attorneys' fees and costs for this Agreement.
- 3.9 <u>Information Report.</u> Escrow Holder shall file and SELLER and BUYER agree to cooperate with Escrow Holder and with each other in completing any report ("Information Report") and/or other information required to be delivered to the Internal Revenue Service pursuant to Internal Revenue Code Section 6045(e) regarding the real estate sales transaction contemplated by this Agreement, including, without limitation, Internal Revenue Service Form 1099-B as such may be hereinafter modified or amended by the Internal Revenue Service, or as may be required pursuant to any regulation now or hereinafter promulgated by the Treasury Department with respect thereto. SELLER and BUYER also agree that SELLER and BUYER, their respective employees and attorneys, and Escrow Holder and its employees may disclose to the Internal Revenue Service, whether pursuant to such Information Report or otherwise, any information regarding this Agreement or the transaction contemplated herein as such party reasonably deems to be required to be disclosed to the Internal Revenue Service by such party pursuant to Internal Revenue Code Section 6045(e), and further agree that neither SELLER nor BUYER shall seek to hold any such party liable for the disclosure to the Internal Revenue Service of any such information.

3.10 Conditions to Close of Escrow.

- 3.10.1 <u>Conditions to SELLER Obligations</u>. In addition to any other condition set forth in this Agreement in favor of SELLER, SELLER shall have the right to condition its obligation to convey the Property to BUYER and close the Escrow upon the satisfaction, or written waiver by SELLER, of each of the following conditions precedent on the Closing Date or such earlier time as provided for herein (collectively, the "**SELLER Conditions to Closing**"):
 - (a) Delivery of Document and Funds. BUYER shall have timely executed and deposited into Escrow all escrow and closing documents required to be submitted by BUYER in order to accomplish the close of Escrow for the Property. BUYER shall have deposited with Escrow Holder the Independent Consideration Payment, Purchase Price, and the escrow and closing costs for which BUYER is responsible to pay and all other sums required of BUYER by this Agreement.
 - (b) Representations and Warranties. All representations and warranties made by BUYER in this Agreement are true and correct in all material respects as of the Closing as though made at that time.
 - (c) No Default under the Agreement. BUYER shall not be in material default of any of its obligations under this Agreement (and shall not have received notice of a default hereunder which has not been cured) and no event shall have occurred that would constitute a default with the giving of notice or the passage of time.
- 3.10.2 <u>Conditions to BUYER's Obligations</u>. In addition to any other condition set forth in this Agreement in favor of BUYER, BUYER shall have the right to condition its obligation to purchase the Property and close the Escrow upon the satisfaction, or written waiver by BUYER, of each of the following conditions precedent on the Closing Date or such earlier time as provided for herein (collectively, the "BUYER Conditions to Closing"):
 - (a) *Delivery of Documents and Funds*. SELLER shall have timely executed and deposited into Escrow the Grant Deed, the Bill of Sale, all escrow and closing documents required to be submitted by BUYER in order to accomplish the close of Escrow for the Property. SELLER shall have deposited with Escrow Holder the escrow and closing costs for which SELLER is responsible to pay and all other sums required of SELLER by this Agreement.
 - (b) *Title Policy*. The Title Company is unconditionally and irrevocably committed to issue to BUYER at Closing a CLTA standard coverage owner's title policy, or, upon BUYER's request, an ALTA extended coverage owner's policy of title insurance (provided BUYER shall be responsible for any survey costs associated therewith and BUYER must deliver an ALTA survey acceptable to the Title Company for the issuance of such extended coverage at least ten (10) business days prior to the Closing Date and BUYER shall be responsible for the additional cost of the extended coverage), insuring BUYER's title to the Property in the amount of the Purchase Price, subject only to the following (collectively, the "Approved Title Exceptions"): (i) the standard exceptions and exclusions from coverage contained in such form of the policy; (ii) real estate taxes not yet due and payable; (iii) matters created by, through or under BUYER; (iv) items disclosed by the Survey and Preliminary Title Report (including any supplements) and approved or deemed waived by BUYER pursuant to the title review provisions in Section 2.4, or, if BUYER fails to obtain the Survey, items which would be disclosed by an accurate, updated survey of the Property

or a physical inspection of the Property; and (v) any Title Objections that neither SELLER nor the Title Company has agreed to remove from title or insure over ("**Title Policy**"). Notwithstanding anything to the contrary herein, if endorsements are required to cure defects in title and SELLER has agreed to provide such endorsements as a means of curing such title defects, then SELLER shall pay for such endorsements.

- (c) Condition and Possession. The physical condition of the Property, including without limitation, any improvements and the Personal Property thereon, shall be substantially the same on the Closing Date as on the Effective Date but for any changes incurred by BUYER's inspections during the Due Diligence Period. SELLER shall deliver full possession of the Property to BUYER along with the Personal Property on the Closing Date free from any tenants, occupants, or users.
- (d) CEQA. The requirements under the California Environmental Quality Act, as amended (CEQA), shall have been complied with to the best of SELLER's knowledge. If on or before the Closing Date, an environmental review determines that a conveyance of the Property from SELLER to BUYER is not permissible under the CEQA Guidelines, then escrow shall be terminated.
- (e) Non-Foreign Affidavit. SELLER shall have executed and deposited into escrow a Non-Foreign Affidavit as required by federal law.
- (f) Representations and Warranties. All representations and warranties madeby SELLER in this Agreement are true and correct to the best of SELLER's knowledge in all material respects as of the Closing as though made at that time.
- (g) No Default under Agreement. SELLER shall not be in material default of any of its obligations under this Agreement (and shall not have received notice of a default hereunder which has not been cured)
- (h) *Encumbrances*. To the best of SELLER's knowledge, there are no encumbrances on the Property except for Approved Title Exceptions.
- (i) Contract Termination. SELLER shall have canceled and terminated all agreements, contracts, leases licenses, and use agreements relating to the Property with service providers, tenants, and other third parties, or as otherwise required pursuant to this Agreement, and provided BUYER with written evidence of same.
- 3.10.3 <u>Satisfaction of Conditions</u>. Where satisfaction of any of the foregoing conditions requires action by BUYER or SELLER, each party shall use its diligent efforts, in good faith, and at its own cost, to satisfy such condition.
- 3.10.4 <u>Waiver</u>. Each party may at any time or times, waive any of their respective Conditions to Closing in this Section 3.10, as set forth above, to their respective obligations hereunder, but any such waiver shall be effective only if contained in writing, signed, and delivered to the other party.
- 3.10.5 <u>Escrow Termination</u>. In the event each of the Conditions to Closing in this Section 3.10, as set forth above, is not fulfilled on the Closing Date or such earlier time period as provided for herein or waived, any party hereto may at its option terminate this Agreement and the

Escrow(s) opened hereunder, provided that party is not in default of this Agreement beyond any applicable notice and cure periods. No termination under this Agreement shall release any party then in default from liability for such default. In the event this Agreement is terminated, all documents and funds delivered to Escrow Holder shall be returned immediately to the respective parties.

4. REPRESENTATIONS AND WARRANTIES.

- 4.1 <u>SELLER Representations and Warranties</u>. Subject to Section 5, SELLER hereby makes, to the best of SELLER's knowledge, the following representations and warranties to BUYER, each of which is material and relied upon by BUYER in making its determination to enter into this Agreement and each of which is re-made as of the Closing Date:
 - (a) SELLER's execution, delivery, and performance of its obligations under this Agreement does not constitute a default or a breach under any contract, agreement or order to which SELLER is a party or by which it is bound.
 - (b) SELLER owns the Property in fee simple, without leases or other use agreements (oral or in writing) or leasehold interests and SELLER owns the Personal Property and SELLER has the full right, power, and lawful authority to sell the Property and the Personal Property and undertake all obligations as provided herein. The execution, performance, and delivery of this Agreement by SELLER has been fully authorized by all requisite actions on the part of SELLER.
 - (c) There are no pending or threatened actions, suits, writs, injunctions, decrees, legal proceedings orgovernmental investigations against the Property, whether criminal, civil, or administrative and SELLER has not received any notices thereof.
 - (d) SELLER has not received any notices and has no knowledge of any violation of any laws, ordinances, rules, regulations, or requirements of any governmental agency, body or subdivision affecting or relating to the Property.
 - (e) SELLER is not the subject of a current or pending bankruptcy proceeding.
 - (f) There are no hazardous or toxic materials or substances (as defined by California Health and Safety Code Section 25100, et. seq., and/or 42 U.S.C. §9601, et. seq.) that exist on or beneath the Property.
 - (g) SELLER has not received any notices and has no knowledge of any hazardous materials or waste (as defined by California Health and Safety Code Section 25100, et. seq., and/or 42 U.S.C. §9601, et. seq.) that exists at the Property or a violation of any environmental laws that exists at the Property.
- 4.2 <u>BUYER's Representations and Warranties</u>. BUYER hereby makes the following representations and warranties to SELLER, each of which is material and relied upon by SELLER in making its determination to enter into this Agreement and each of which is re-made as of the Closing Date:
 - (a) BUYER has the full right, power, and lawful authority to purchase and accept the Property and undertake all obligations as provided herein. The execution, performance, and delivery of this Agreement by BUYER have been fully authorized by all requisite actions on the part of BUYER.

- (b) BUYER's execution, delivery, and performance of its obligations under this Agreement does not constitute a default or a breach under any contract, agreement, or order to which BUYER is a party or by which it is bound.
 - (c) BUYER is not the subject of a current or pending bankruptcy proceeding.
- 5. Property Sold "As Is". Except for SELLER's representations and warranties and any SELLER obligations contained within this Agreement, Seller hereby specifically disclaims any warranty (oral or written) concerning: (i) the nature and condition of the Property and the suitability thereof for any and all activities and uses that BUYER elects to conduct thereon; (ii) the manner, construction, condition and state of repair or lack of repair of any and all improvements thereon; (iii) the compliance of the Property and any and all improvements thereon with any laws, rules, ordinances, or regulations of any government or other body; and (iv) the content or accuracy of any Property Documents. Except for SELLER's representations and warranties contained in this Agreement, BUYER is relying solely upon, and as of the expiration of the Due Diligence Period will have conducted, its own, independent inspection, investigation, and analysis of the Property as it deems necessary or appropriate in so acquiring the Property from SELLER, including, without limitation, an analysis of any and all matters concerning the condition of the Property and its suitability for BUYER's intended purposes, and a review of all applicable laws, ordinances, rules, and government regulations (including, but not limited to, those relative to the BUYER's intended use) affecting the development and use of the Property. EXCEPT FOR SELLER'S EXPRESS REPRESENTATIONS AND WARRANTIES AND ANY SELLER OBLIGATIONS SET FORTH IN THIS AGREEMENT. THE SALE OF THE PROPERTY AS PROVIDED FOR HEREIN IS MADE ON A STRICTLY "AS IS" "WHERE IS" BASIS AS OF THE CLOSING DATE, AND SELLER MAKES NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, OR ARISING BY OPERATION OF LAW, INCLUDING, BUT IN NO WAY LIMITED TO, ANY WARRANTY OF QUANTITY, QUALITY, CONDITION, HABITABILITY, MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OF THE PROPERTY, ANY IMPROVEMENTS LOCATED THEREON OR ANY SOIL OR OTHER ENVIRONMENTAL CONDITIONS RELATED THERETO.

6. DEFAULTS.

- 6.1 <u>Institution of Legal Actions</u>. Any legal action must be instituted in the Superior Court of San Bernardino County, State of California.
- 6.2 <u>Rights and Remedies are Cumulative</u>. Except as otherwise expressly provided in this Agreement, the rights and remedies of the parties are cumulative, and the exercise by either party of oneor more of such rights or remedies shall not preclude the exercise by it, at the same or different times, of any other rights or remedies for the same default or any other default by the other party.
- 6.3 <u>Inaction Not a Waiver of Default</u>. Any failures or delays by either party in asserting any ofits rights and remedies as to any default shall not operate as a waiver of any default or of any such rights or remedies or deprive either such party of its right to institute and maintain any actions or proceedings which it may deem necessary to protect, assert or enforce any such rights or remedies.

7. MISCELLANEOUS.

- 7.1 <u>Notices</u>. All notices, requests, demands, and other communications required or permitted under this Agreement shall be in writing and shall be delivered by either (a) personal delivery, (b) a reliable overnight courier service that provides a receipt showing the date and time of delivery, including (but not limited to) federal express, or
- (c) registered or certified U.S. Mail, postage prepaid, return receipt requested. Copies are requested via email as identified below. A courtesy copy of any notices delivered in accordance with this subsection shall be concurrently sent via e-mail to the e-mail address identified below, provided that such courtesy e-mail is not intended, nor shall it be deemed to substitute as the effective means of notice delivery or alter the effective date of such notice. Notices shall be addressed to the respective parties as set forth below or to suchother address and to such other persons as the parties may hereafter designate by written notice to the other party hereto:

To SELLER: Global Federal Credit Union

Attention: Steve Larson 500 W. 36th Avenue Street Anchorage, AK, 99503 Courtesy copy via email S.Larson@globalcu.org

and

Mr. Bob Basen, EVP

Coldwell Banker Commercial

Real Estate Solutions

12138 Industrial Blvd., Suite 100

Victorville, CA 92395

To BUYER: San Bernardino County Fire Protection District

c/o Real Estate Services Department

Attention: Brandon Ocasio, Manager of Acquisitions

385 North Arrowhead Avenue, 3rd Floor

San Bernardino, CA 92415-0180

Courtesy copy via email to:

brandon.ocasio@res.sbcounty.gov

Each notice shall be deemed delivered on the date received or the date the recipient refuses to accept receipt if delivered by personal delivery or by overnight courier service, or on the date of receipt or the date the recipient refuses to accept receipt as disclosed on the return receipt if by mail in accordance with this Section 7.1. The parties to this Agreement and their respective successors and assigns shall have the right from time to time, and at any time during the term of this Agreement, to change their respective notice addresses.

- 7.2 Relationship Between SELLER and BUYER. It is hereby acknowledged that the relationship between SELLER and BUYER is not that of a partnership or joint venture and that SELLERand BUYER shall not be deemed or construed for any purpose to be the agent of the other.
- 7.3 <u>Attorneys' Fees</u>. If any legal action is instituted to enforce or declare any party's rights hereunder, each party, including the prevailing party, must bear its own costs and attorneys' fees. This subsection shall not apply to those costs and attorneys' fees directly arising from any third-party legal action against a party hereto and payable under Section 2.2 ("Hazardous Materials;

Indemnification") or Section 7.12 ("Real Estate Brokerage Commission").

- 7.4 <u>Successors and Assigns; Assignment</u>. This Agreement shall bind and inure to the benefit of SELLER and BUYER and their respective successors and permitted assigns. This Agreement shall not be assigned or otherwise transferred without the prior written consent of BUYER. Any change in control or ownership of SELLER shall be deemed an assignment requiring BUYER's consent for purposes of this Agreement.
- 7.5 Entire Agreement, Waivers, and Amendments. This Agreement incorporates all of the terms and conditions mentioned herein, or incidental hereto, and supersedes all negotiations and previousagreements between the parties with respect to all or part of the subject matter hereof. All waivers of the provisions of this Agreement must be in writing and signed by the appropriate authorities of the party to be charged. Any amendment or modification to this Agreement must be in writing and executed by SELLER and BUYER.
- 7.6 <u>Prohibited Persons and Transactions.</u> SELLER represents to BUYER that it is not a person or entity with whom U.S. persons or entities are restricted from doing business under regulations of the Office of Foreign Asset Control ("**OFAC**") of the Department of the Treasury (including those named on OFAC's Specially Designated and Blocked Persons List) or under any statute, executive order (including September 24, 2001, Executive Order Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit, or Support Terrorism), or other governmental action and is not and will not engage in any dealings or transactions or be otherwise associated with such persons or entities.
- Executive Order N-6-22 Russia Sanctions. On March 4, 2022, Governor Gavin 7.7 Newsom issued Executive Order N-6-22 (the "EO") regarding Economic Sanctions against Russia and Russian entities and individuals. "Economic Sanctions" refers to sanctions imposed U.S. response the aovernment in to Russia's actions Ukraine (https://home.treasury.gov/policy-issues/financial-sanctions/sanctions-programs-and-countryinformation/ukraine-russia-related-sanctions), as well as any sanctions imposed under state law (https://www.dgs.ca.gov/OLS/Ukraine-Russia). The EO directs state agencies and their contractors (including by agreement or receipt of a grant) to terminate agreements with, and to refrain from entering any new agreements with, individuals or entities that are determined to be a target of Economic Sanctions. Accordingly, should it be determined by the BUYER or the State that SELLER is a target of Economic Sanctions or is conducting prohibited transactions with sanctioned individuals or entities, that shall be grounds for termination of this Agreement. SELLER shall be provided advance written notice of such termination, allowing SELLER at least 30 calendar days to provide a written response. Termination shall be at the sole discretion of BUYER.
- 7.8 Campaign Contribution Disclosure (SB 1439). SELLER has disclosed to the BUYER using Exhibit "C" Campaign Contribution Disclosure Senate Bill 1439, whether it has made any campaign contributions of more than \$250 to any member of the BUYER's Board of Directors, the Board of Supervisors of San Bernardino County ("County") or other County elected officer [Sheriff, Assessor-Recorder-Clerk, Auditor-Controller/Treasurer/Tax Collector and the District Attorney] within the earlier of: (1) the date of the submission of SELLER's proposal to the BUYER, or (2) 12 months before the date this Agreement was approved by the BUYER's Board of Directors. SELLER acknowledges that under Government Code section 84308, SELLER is prohibited from making campaign contributions of more than \$250 to any member of the BUYER's Board of Directors, the County's Board of Supervisors or other County elected officer for 12 months after the BUYER's

consideration of the contract. In the event of a proposed amendment of this Agreement, the SELLER will provide the BUYER a written statement disclosing any campaign contribution(s) of more than \$250 to any member of the BUYER's Board of Directors, the County's Board of Supervisors or other County elected officer within the preceding 12 months of the date of the proposed amendment. Campaign contributions include those made by any agent/person/entity on behalf of the SELLER or by a parent, subsidiary or otherwise related business entity of SELLER.

7.9 Reserved..

- 7.10 <u>Interpretation; Governing Law.</u> This Agreement shall be construed according to its fair meaning and as if prepared by both parties hereto. This Agreement shall be construed in accordance with the laws of the State of California, without regard to conflict-of-interest principles.
- 7.11 <u>Severability</u>. If any term, provision, covenant, or condition of this Agreement is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remainder of this Agreement shall not be affected thereby to the extent such remaining provisions are not rendered impractical to perform taking into consideration the purposes of this Agreement.
- 7.12 Real Estate Brokerage Commission. BUYER represents and warrants that no real estate broker or agent is or will be involved in this transaction on behalf of BUYER. SELLER represents and warrants that it is represented by Coldwell Banker Commercial Real Estate Solutions. Any commission payable as a result of this sale of the Property shall be solely payable by SELLER pursuant to a separate agreement. In the event SELLER breaches the foregoing representation and warranty, SELLER shall be responsible, at its sole cost and expense, for any commissions, finders' fees, and/or payments claimed to be due to any broker or third party that represents SELLER regarding the sale of the Property. Each Party agrees to indemnify and hold the other harmless from and against all liabilities, costs, damages, and expenses, including, without limitation, reasonable attorneys' fees, resulting from any claims f or fees, payment, or commissions due to a broker of third-party resulting form a breach of each party's respective representations and warranties in this Section 7.12.
- 7.13 Execution in Counterpart. This Agreement may be executed in several counterparts, and all so executed shall constitute one agreement binding on both parties hereto, notwithstanding that both parties are not signatories to the original or the same counterpart. If authorized by law, the parties shall be entitled to manually sign and transmit this Agreement by electronic means (whether by facsimile, PDF, or email transmission) and are entitled to electronically sign and transmit this Agreement via DocuSign, Adobe Sign, or other similar digital signature software, which signature shall be binding on the party whose name is contained therein. Each party providing an electronic signature agrees to promptly execute and deliver to the other party an original signed Agreement upon request.
- 7.14 <u>Exhibits</u>. Exhibits "A", "B" and "C" and "D" are attached to this Agreement and are incorporated hereinby this reference and made a part hereof.
- 7.15 No Withholding as Foreign Seller. SELLER represents and warrants to BUYER that SELLER is not, and as of the Close of Escrow will not be, a foreign person within the meaning of Internal Revenue Code section 1445 and that it will deliver to BUYER on or before the Close of Escrow a non-foreign affidavit on Escrow Holder's standard form pursuant to Internal Revenue Code section 1445(b)(2) and the Regulations promulgated thereunder and a California Form 590-RE.
 - 8. BOARD OF DIRECTORS APPROVAL: This Agreement is subject to and shall have no force

or effect until and unless first approved by Board of Directors for BUYER and executed by an authorized signatory for BUYER.

[Signatures on next page]

IN WITNESS WHEREOF, SELLER and BUYER have entered into this Agreement as of the date first set forth above.

BUYER: SAN BERNARDINO COUNTY FIRE PROTECTION DISTRICT, a public entity	SELLER: GLOBAL FEDERAL CREDIT UNION
By: Dawn Rowe, Chair Board of Directors	By: Title:
Date:	Date:
SIGNED AND CERTIFIED THAT A COPY OF THIS DOCUMENT HAS BEEN DELIVERED TO THE CHAIR OF THE BOARD	
LYNNA MONELL, Secretary of the Board of Directors	
By:	
Date:	
Approved as to Legal Form: TOM BUNTON, County Counsel San Bernardino County, California	
By: Agnes Cheng Deputy County Counsel	
Date:	

ACCEPTANCE BY ESCROW HOLDER

Purchase and Sale Agreement and Joint	ges that it has received a fully executed copy of the foregoing Escrow Instructions and agrees to act as Escrow Holde the terms thereof as such terms apply to Escrow Holder.
, 2024	By:

Name: _____

Title:

Escrow No. _____

EXHIBIT "A"

Legal Description of the Property

(See next page)

EXHIBIT "A"

Legal Description of the Property

Real property in the City of Hesperia, County of San Bernardino, State of California, described as follows:

Parcel 2 of Parcel Map No. 14668, in the City of Hesperia, County of San Bernardino, State of California, as per Plat recorded in Book 176 of Parcel Maps, Page(s) 26 and 27, Records of said County.

Together with that portion of Yucca Street vacated by resolution of the City of Hesperia, Mayor and City Council Resolution No. 94-101. Adjoining said property on the South which would pass by operation of law by a conveyance of said property. A certified copy of said resolution recorded November 9,1994 as Instrument No. 94-453109, Official Records.

APN: 0413-021-03-0000

EXHIBIT "B"

FORM OF GRANT DEED (conveyance document)

Follows this page

RECORDING REQUESTED BY: San Bernardino County Fire Protection District c/o Real Estate Services Department 385 N. Arrowhead Ave., 3 rd Floor San Bernardino, CA 92415-0180	n	
WHEN RECORDED MAIL TO: Same as above		
RECORDER: EXEMPT: This instrument is for the benefit of San Bernardino County Fire Protection Districe entitled to be recorded without fee subject Govt. Code 27383 and 6103		
A.P.N: 0413-021-03	GRANT DEED	Dept. Code: 11200
The undersigned grantor(s) dec DOCUMENTARY TRANSFE	clare(s): R TAX \$0.00 Conveyance to Governm	ent Entity. R&T 11922
computed on full value of p computed on full value less	property conveyed, or liens and encumbrances remaining at the	ne time of sale
Unincorporated Area	☐ City of Hesperia	
FOR A VALUABLE CONSIDERAT	ION, receipt of which is hereby acknow	rledged,
Global Federal Credit Union		
	RDINO COUNTY FIRE PROTECTION Hesperia, San Bernardino County, State	
SEE EXHIBIT "A", LEGAL DESCR	IPTION, ATTACHED HERETO AND	MADE A PART HEREOF
Commonly known as 9626 Eighth Av	enue, Hesperia, California	
GRANTOR:		
Global Federal Credit Union		
	Dated:	
Print Name/Title:		

MAIL TAX STATEMENTS TO PARTY AS SHOWN ABOVE

ACKNOWLEDGEMENT

Notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNI	(A)		
COUNTY OF))	
personally appeared satisfactory evidence to me that he/she/the on the instrument the	to be the person(s) y executed the same person(s), or the e y of perjury under	whose name(s) is/are subscribed to the e in his/her/their authorized capacity(ies), entity upon behalf of which the person(s) the laws of the State of California that	who proved to me on the basis of within instrument and acknowledged and that by his/her/their signature(s) acted, executed the instrument.
Signature			(Seal)



SAN BERNARDINO COUNTY FIRE PROTECTION DISTRICT CERTIFICATE OF ACCEPTANCE

APN: 0413-021-03

This is to certify that the interest in real property conveyed by the within the instrument to San Bernardino County Fire Protection District, a public entity, is hereby accepted by the undersigned officer/agent of Grantee and the Grantee consents to recordation thereof by its duly authorized officer/agent.

Date	ed:
By:	
, -	Terry W. Thompson, Director Real Estate Services Department



EXHIBIT "C" CAMPAIGN CONTRIBUTION DISCLOSURE

SENATE BILL 1439 SELLER INFORMATION REPORT

DEFINITIONS

Actively supporting the matter: (a) Communicate directly with a member of the Buyer's Board of Directors, the County's Board of Supervisors or other County elected officer [Sheriff, Assessor-Recorder-Clerk, District Attorney, Auditor-Controller/Treasurer/Tax Collector] for the purpose of influencing the decision on the matter; or (b) testifies or makes an oral statement before the Buyer or County in a proceeding on the matter for the purpose of influencing the Buyer's decision on the matter; or (c) communicates with Buyer or County employees, for the purpose of influencing the Buyer's decision on the matter; or (d) when the person/company's agent lobbies in person, testifies in person or otherwise communicates with the Buyer or County Board or Buyer or County employees for purposes of influencing the Buyer's decision in a matter.

Agent: A third-party individual or firm who, for compensation, is representing a party or a participant in the matter submitted to the District's Board of Directors or County's Board of Supervisors. If an agent is an employee or member of a third-party law, architectural, engineering or consulting firm, or a similar entity, both the entity and the individual are considered agents.

Otherwise related entity: An otherwise related entity is any for-profit organization/company which does not have a parent-subsidiary relationship but meets one of the following criteria:

- (1) One business entity has a controlling ownership interest in the other business entity;
- (2) there is shared management and control between the entities; or
- (3) a controlling owner (50% or greater interest as a shareholder or as a general partner) in one entity also is a controlling owner in the other entity.

For purposes of (2), "shared management and control" can be found when the same person or substantially the same persons own and manage the two entities; there are common or commingled funds or assets; the business entities share the use of the same offices or employees, or otherwise share activities, resources, or personnel on a regular basis; or there is otherwise a regular and close working relationship between the entities.

<u>Parent-Subsidiary Relationship:</u> A parent-subsidiary relationship exists when one corporation has more than 50 percent of the voting power of another corporation.

Seller must respond to the questions on the following page. If a question does not apply respond N/A or Not Applicable.

Name of Seller: Global Federal Cr	edit Union		
Is the entity listed in Question No.	1 a non-profit org	anization under In	ternal Revenue Code section 501(c)(3)?
Yes □ If yes, skip Quest	ion Nos 3 - 4 and	d an to Ouestion N	lo 5
	1011 1405. 5 - 4 am	a go to Question is	10. 5.
No ⊠			
matter <u>and</u> has a financial interest Revenue Code section 501(c)(1),	in the decision: A Global Federal C	As a federally char redit Union's CEO	o. 1, <u>if</u> the individual actively supports the tered credit union under Internal actively supports the matter but DOES portioned to a "for profit" organization or
If the entity identified in Question N traded ("closed corporation"), iden			ess shareholders, and not publicly
Name of any parent, subsidiary, or above):	otherwise related	d entity for the enti	ty listed in Question No. 1 (see definitions
Company Name			Relationship
N/A			
N/A			
Name of agent(s) of Seller:			
Company Name		Agent(s)	Date Agent Retained
			(if less than 12 months prior)
Caldwall Bankon Companyial BES	Bohout C Boo		February 2 2022
Coldwell Banker Commercial RES	Robert C. Bas	en	February 2, 2022
7. Name of Subcontractor(s) (including Principal and Agent(s)) that will be providing services/work under the awarded contract if the subcontractor (1) actively supports the matter and (2) has a financial interest in the decision and (3) will be possibly identified in the contract with the Buyer, County or board governed special district:			
Company Name	Subo	contractor(s):	Principal and/or Agent(s):
N/A			

	Company Name	Individual(s) Name	
N/A			
9. Was a campaign contribution, of more than \$250, made to any member of the San Bernardino County Fire Protection District Board of Directors, San Bernardino County Board of Supervisors or other County elected officer within the prior 12 months, by any of the individuals or entities listed in Question Nos. 1-8?			
No ⊠ If no , ple	ase skip Question No. 10.	Yes $\ \square$ If yes, please continue to complete this form.	
10. Name of San Be	ernardino County Fire Protection	District Board of Directors, County Board of Supervisor	
Name of Contribu	itor:		
Name of Contribu	itor:		
Name of Contribution Date(s) of Contribution	itor:		
Name of Contribution Date(s) of Contribution Amount(s): Please add an addition	oution(s): nal sheet(s) to identify additional Sai		
Name of Contribution Date(s) of Contribution Amount(s): Please add an addition County Board Members By signing below, Seindividuals and entities \$250 to any member	nal sheet(s) to identify additional Sans or other County elected officers to we let certifies that the statements makes listed in Question Nos. 1-8 are p	n Bernardino County Fire Protection District Board of Directors hom anyone listed made campaign contributions. ade herein are true and correct. Seller understands that the rohibited from making campaign contributions of more that her County elected officer while this matter is pending an	
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EXHIBIT "D"

Form of Bill of Sale for Personal Property

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Global Federal Credit Union f.k.a. Alaska USA Federal Credit Union (the "Seller"), does hereby GRANT, SELL, CONVEY, TRANSFER AND DELIVER to San Bernardino County ("Buyer") any and all of Seller's rights, title and interests in and to all personal property, including but not limited uninstalled fixtures, cabinets, hardware, H-Vac system(s), building materials, refrigeration system(s), parking lot light stands and electronic components, and all other materials or personal property ("Personal Property") located at the real property commonly identified as APN 0413-021-03 with an address of 9626 Eighth Avenue, Hesperia, CA 92345.

Seller represents and warrants that Seller is the legal owner with sole right, title, and interest to the Personal Property and has the right to sell the Personal Property without consent or approval from any other parties. In the event of a breach of the foregoing representation and warranty, Seller shall indemnify, defend (with counsel reasonably approved by Buyer) and hold harmless Buyer and its employees, contractors, agents, and volunteers from any and all claims, actions, losses, damages and/or liability arising out of said breach.

From and after the date of this Bill of Sale, Buyer and its successors and assigns shall have the right to own, have, hold and use the Personal Property forever. This Bill of Sale may be executed in counterparts, each of which shall be deemed an original, and all of which shall taken together be deemed one document.

This Bill of Sale shall be governed by, interpreted under, and construed and enforceable in accordance with, the laws of the State of California.

man, and land of the otate of camerina	
IN WITNESS WHEREOF, this Bill of Sa	ale has been executed as of this day of, 2024
BUYER:	SELLER:
SAN BERNARDINO COUNTY, FIRE PROTECTION DISTRICT, a public entity	GLOBAL FEDERAL CREDIT UNION F.K.A. ALASKA USA FEDERAL CREDIT UNION
By: Dawn Rowe Chair, Board of Directors	By Title:
Date:	Date:

SIGNED AND CERTIFIED THAT A COPY OF THIS DOCUMENT HAS BEEN DELIVERED TO THE CHAIR

LYNNA MONELL, Secretary of the Board of Directors
By:
Date:
APPROVED AS TO LEGAL FORM:
TOM BUNTON, County Counsel San Bernardino County, California
By: Agnes Cheng Deputy County Counsel
Date:

OF THE BOARD