

Voya Financial Advisors, Inc.

**Gavin Gruenberg, CFP®, AIF®**  
Senior Vice President, Institutional Clients  
Voya Financial® Retirement Solutions  
CA License #0C53815

April 20, 2020

Gary McBride  
Chief Executive Officer  
385 N. Arrowhead Avenue  
San Bernardino, CA 92415-0120

**RE: Voya Stabilizer Contracts – Investment Strategy Transition Period**

Dear Mr. McBride:

This letter shall serve as confirmation of the mutual agreement of the County of San Bernardino, on behalf of the County of San Bernardino 457(b) Deferred Compensation Plan Contract 60153, the County of San Bernardino 401(k) Defined Contribution Plan Contract 60156, County of San Bernardino PST Deferred Compensation Retirement Plan Contract 60158, and the County of San Bernardino 401(a) Defined Contribution Plan Contract 60159 (the "Stabilizer Contracts") and Voya Retirement Insurance and Annuity Company ("VRIAC") to revise certain terms set forth in the Voya Stabilizer Contracts originally effective January 10, 2007, as amended and restated as of March 7, 2014, as amended and restated as of January 9, 2015, and further amended and restated as of April 1, 2020.

The Stabilizer Contracts' Term Schedule Constraints and Guideline Violations provision provides for a three (3) month transition period for the investment strategy. Pursuant to Sections 4.1 and 4.5 of the Stabilizer Contracts, we mutually agree to change the three (3) month transition period to fifteen (15) months.

The change described in this letter will become effective as of April 1, 2020. All other terms and conditions of the Stabilizer Contracts will remain in full force and effect.

Please provide your agreement and acceptance of the foregoing by executing below. Please let me know if you have any questions.

Best Regards,



Gavin Gruenberg, CFP®, AIF®  
Senior Vice President,  
Institutional Clients

30211 Avenida De Las Banderas, Suite 200  
Rancho Santa Margarita, CA 92688

Securities and investment advisory services offered  
through Voya Financial Advisors, Inc. (member SIPC)

**VOYA**  
FINANCIAL

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Agreed to and accepted:

**COUNTY OF SAN BERNARDINO**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**VOYA RETIREMENT INSURANCE  
AND ANNUITY COMPANY**

By:  \_\_\_\_\_

Name: Gavin Gruenberg

Title: Vice President

Date: April 20, 2020

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