

RESOLUTION NO. 2024-158

RESOLUTION OF THE BOARD OF SUPERVISORS OF SAN BERNARDINO COUNTY, STATE OF CALIFORNIA, ACTING IN ITS CAPACITY AS THE GOVERNING BODY OF COUNTY SERVICE AREA 70, ZONE R-51 (OLD TOLL ACCESS ROADS), ACCEPTING A LOAN FROM COUNTY SERVICE AREA REVOLVING LOAN FUND AS NECESSARY TO FUND THE COUNTY SERVICE AREA 70, ZONE R-51 (OLD TOLL ACCESS ROADS) PROJECT

On Tuesday October 22, 2024, on motion of Supervisor Baca, Jr., duly seconded by Supervisor Armendarez and carried, the following resolution is adopted by the Board of Supervisors of San Bernardino County, State of California, acting in its capacity as the governing body of County Service Area 70, Zone R-51 (Old Toll Access Roads).

SECTION 1. The Board of Supervisors of San Bernardino County, acting in its capacity as the governing body of County Service Area 70, Zone R-51 (Old Toll Access Roads) (District), hereby finds and determines:

- a) California Government Code Section 25214.5 authorizes the San Bernardino County Board of Supervisors to appropriate available funds to a revolving fund of not more than \$2,000,000 from which loans may be made to county service areas for the acquisition or improvement of real or personal property, environmental studies, fiscal analyses, engineering services, supplies, or any other lawful expenses.
- b) California Government Code Section 25214.2 permits the Board to accept any revenue and money from a local agency for any lawful purpose of the county service area and, in addition to any other existing authority, the Board may borrow money and incur indebtedness pursuant to Article 7 (commencing with Section 53820) of Chapter 4 of Part 1 of Division 2 of Title 5 of the Government Code
- c) The District is in need of funds to carry out the County Service Area 70, Zone R-51 (Old Toll Access Roads) Project (Project) and has further determined that the borrowing of funds in the form of a loan is necessary and for a proper purpose, and that the District will be able to repay said loan within the time and under the conditions imposed by law and by this Resolution.

SECTION 2. The Board of Supervisors of San Bernardino County, acting in its capacity as the governing body of County Service Area 70, Zone R-51 (Old Toll Access Roads) (District), therefore, hereby resolves and orders:

- a) The Board hereby accepts a loan in the amount of \$54,250 from the County Service Area Revolving Loan Fund as necessary in order to fund the County Service Area 70, Zone R-51 (Old Toll Access Roads Project) (Project), with said loan to be made from the Reserve Fund for Loans to County Service Areas, subject to the following conditions:
 1. The loan may be paid out in increments, as requested by the District;
 2. The loans shall be repaid to said fund not later than within ten (10) years of loan disbursement;
 3. Interest shall accrue on the unpaid principal of each increment of the loan and be repaid within the time stated herein at the current rate per annum received by San Bernardino County on similar types of transactions, as determined by the County Treasurer as of the date of each disbursement; and

4. Reimbursement shall be made from special taxes, property related service charges or other monies which may become available to the District.

PASSED AND ADOPTED by the Board of Supervisors of San Bernardino County, State of California, acting in its capacity as the governing body of County Service Area 70, Zone R-51 (Old Toll Access Roads) by the following vote:

AYES: SUPERVISORS: Col. Paul Cook (Ret.), Jesse Armendarez, Curt Hagman, Joe Baca, Jr.

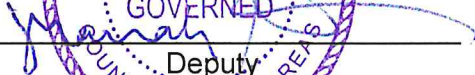
NOES: SUPERVISORS: None

ABSENT: SUPERVISORS: Dawn Rowe

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STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Clerk of the Board of Supervisors of San Bernardino County, acting in its capacity as the governing body of County Service Area 70, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Board of Supervisors, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of October 22, 2024. Item #64 MBA

LYNNA MONELL
Clerk of the Board of Supervisors
By  Deputy
