

THE INFORMATION IN THIS BOX IS NOT A PART OF THE CONTRACT AND IS FOR COUNTY USE ONLY



Contract Number
14-954A3

SAP Number

HUMAN RESOURCES

Department Contract Representative	Amy Coughlin
Telephone Number	(909) 387-5787
Contractor	Voya Retirement Insurance And Annuity Company
Contractor Representative	Gavin Gruenberg
Telephone Number	(818) 383-5663
Contract Term	01/10/07 – 12/31/2021
Original Contract Amount	N/A
Amendment Amount	N/A
Total Contract Amount	N/A
Cost Center	N/A

Briefly describe the general nature of the contract:

Amendment No. 3 to Agreement No. 14-954 between the County of San Bernardino and Voya Retirement Insurance and Annuity Company for the period of January 10, 2007 through December 31, 2021.

This Amendment No. 3 amends the following plan sub-agreements:

- a. Stabilizer Contract ST-60153 for the 457(b) Deferred Compensation Plan
- b. Stabilizer Contract ST-60156 for the 401(k) Defined Contribution Plan
- c. Stabilizer Contract ST-60159 for the 401(a) Defined Contribution Plan
- d. Stabilizer Contract ST-60158 for the PST Deferred Compensation Retirement Plan

FOR COUNTY USE ONLY

Approved as to Legal Form


Jamie Ryan, County Counsel

Date May 7, 2020

Reviewed for Contract Compliance



Date _____

Reviewed/Approved by Department


Diane Rundles, Director of Human Resources

Date 5/7/20

Voya Financial Advisors, Inc.

Gavin Gruenberg, CFP®, AIF®
Senior Vice President, Institutional Clients
Voya Financial® Retirement Solutions
CA License #0C53815

April 20, 2020

Gary McBride
Chief Executive Officer
385 N. Arrowhead Avenue
San Bernardino, CA 92415-0120

RE: Voya Stabilizer Contracts – Investment Strategy Transition Period

Dear Mr. McBride:

This letter shall serve as confirmation of the mutual agreement of the County of San Bernardino, on behalf of the County of San Bernardino 457(b) Deferred Compensation Plan Contract 60153, the County of San Bernardino 401(k) Defined Contribution Plan Contract 60156, County of San Bernardino PST Deferred Compensation Retirement Plan Contract 60158, and the County of San Bernardino 401(a) Defined Contribution Plan Contract 60159 (the "Stabilizer Contracts") and Voya Retirement Insurance and Annuity Company ("VRIAC") to revise certain terms set forth in the Voya Stabilizer Contracts originally effective January 10, 2007, as amended and restated as of March 7, 2014, as amended and restated as of January 9, 2015, and further amended and restated as of April 1, 2020.

The Stabilizer Contracts' Term Schedule Constraints and Guideline Violations provision provides for a three (3) month transition period for the investment strategy. Pursuant to Sections 4.1 and 4.5 of the Stabilizer Contracts, we mutually agree to change the three (3) month transition period to fifteen (15) months.

The change described in this letter will become effective as of April 1, 2020. All other terms and conditions of the Stabilizer Contracts will remain in full force and effect.

Please provide your agreement and acceptance of the foregoing by executing below. Please let me know if you have any questions.

Best Regards,



Gavin Gruenberg, CFP®, AIF®
Senior Vice President,
Institutional Clients

30211 Avenida De Las Banderas, Suite 200
Rancho Santa Margarita, CA 92688

Securities and investment advisory services offered
through Voya Financial Advisors, Inc. (member SIPC)

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FINANCIAL

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Voya Financial Advisors, Inc.

Gavin Gruenberg, CFP®, AIF®
Senior Vice President, Institutional Clients
Voya Financial® Retirement Solutions
CA License #0C53815

Agreed to and accepted:

COUNTY OF SAN BERNARDINO

**VOYA RETIREMENT INSURANCE
AND ANNUITY COMPANY**

By: 

By: 

Name: Curt Hagman

Name: Gavin Gruenberg

Title: ~~Chairman, Board of Supervisors~~

Title: Vice President

Date: MAY 19 2020

Date: April 20, 2020

SIGNED AND CERTIFIED THAT A COPY OF
THIS DOCUMENT HAS BEEN DELIVERED
TO THE CHAIRMAN OF THE BOARD
LYNNA MONELLI
Clerk of the Board of Supervisors
of the County of San Bernardino

By 
Deputy



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