



County Administrative Office

Flood Control District

Item No. 120

June 8, 2021



2021-22 Recommended Budget Hearing

Budget Book Group	2020-21 Modified	2021-22 Recommended	Change
Special Revenue Funds	\$159,948,372	\$151,631,076	(\$8,317,296)
Internal Service Funds	\$4,937,050	\$3,238,000	(\$1,699,050)
Budgeted Staffing			
Special Revenue Funds	178	178	0
Internal Service Funds	0	0	0

- Requirements are decreasing by \$10.0 million due to decreases in both the Flood Control District Special Revenue funds (\$8.3 million) and in the Flood Control District Internal Service Funds (\$1.7 million).
 - The Special Revenue funds are decreasing Requirements primarily due to a reduction in debt service expense as the District has completed payments for the Series 2007 Refunding Bonds (\$3.1 million).
 - Additionally, the decrease reflects reduced project costs for construction projects as many substantial projects were completed in 2020-21 (\$1.4 million). Operating Transfers Out are decreasing by \$5.5 million, primarily due to the aforementioned completion of debt service payments.
 - These decreases are partially offset by an increase in Capital Expenditures of \$1.6 million mainly due to an anticipated increase in Land and Easement purchases for anticipated construction projects.
 - The Internal Service Funds decrease in the Equipment fund is due to decreases in Operating Expenses resulting from a reduction in auto insurance costs (\$559,050) and a decrease in Capital Expenditures due to a reduction in planned purchases for heavy equipment and vehicles (\$1.1 million).

