

**REPORT/RECOMMENDATION TO THE BOARD OF DIRECTORS
OF COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (CoIDA)
AND RECORD OF ACTION**

June 10, 2025

FROM

LUTHER SNOKE, Chief Executive Officer, County Administrative Office

SUBJECT

2025-26 Budget for San Bernardino County Industrial Development Authority

RECOMMENDATION(S)

Acting as the governing body of the San Bernardino County Industrial Development Authority:

1. Conduct a public hearing on the San Bernardino County Industrial Development Authority 2025-26 Recommended Budget.
2. Approve and adopt the San Bernardino County Industrial Development Authority's 2025-26 Recommended Budget including appropriations as described in Attachment A, including changes to the Recommended Budget that the Board of Directors may direct, if any, and authorize adjustments based upon the final fund balance.
 - a. In the event that the Board of Directors makes any additions or deletions to the Budget after the public hearing; and the items were not proposed in writing and filed with the Secretary of the Board of Directors before the close of the public hearing, a 4/5 vote of the Board of Directors is required.

(Presenter: Derek Armstrong, Director, 387-4460)

COUNTY AND CHIEF EXECUTIVE OFFICER GOALS & OBJECTIVES

Promote the Countywide Vision.

Create, Maintain and Grow Jobs and Economic Value in the County.

Operate in a Fiscally-Responsible and Business-Like Manner.

FINANCIAL IMPACT

Approval of this item will not result in the use of Discretionary General Funding (Net County Cost). The 2025-26 Recommended Budget, as presented in the Recommended Budget Book, includes total requirements for the Special Revenue Fund (2748) of \$68,001. There is no budgeted staffing associated with the budget.

BACKGROUND INFORMATION

In 1981, State law allowed the creation of industrial development authorities for the purpose of issuing tax-exempt industrial development bonds. Subsequently, the Board of Supervisors created CoIDA to issue such bonds for the furtherance of economic development and creation of new jobs within the County. CoIDA is a function within the Economic Development Agency.

The 2025-26 Recommended Budget summary below reflects the major programs included in the CoIDA Budget and the proposed budgetary changes.

2025-26 Recommended Budget Summary

| Budget Book Group | 2024-25 Modified | 2025-26 Recommended | Change |
|--------------------------|-------------------------|----------------------------|---------------|
| Other Agencies | \$66,085 | \$68,001 | \$1,916 |

There are no major changes anticipated in 2025-26. Revenue for this budget is primarily generated through fees paid by applicant companies financing projects with tax-exempt bonds. These funds are to pay for the administration of the County's Industrial Development Bond program and for other program related costs.

Recommendation No. 1 calls for a public hearing on the 2025-26 Recommended Budget for CoIDA. A notice was published on May 21, May 22, May 25, May 26 and May 27, 2025, setting forth the date of the public hearing for the purpose of making a determination regarding the Recommended Budget. The Recommended Budget documents were made available to the public at the Secretary of the Board of Director's office on May 20, 2025, and the public hearing is occurring at least 10 days after the documents were made available. The notice further sets forth that any member of the public may appear at the hearing and be heard regarding any item in the Recommended Budget or for inclusion of any additional items shall not be made after the public hearing, unless the items were proposed in writing and filed with the Secretary of the Board of Directors before the close of the public hearing or unless approved by the Board of Directors by a 4/5 vote.

Recommendation No. 2 approves and adopts the CoIDA 2025-26 Recommended Budget, including appropriation. Attachment A (incorporated as part of this item) lists the 2025-26 Recommended Budget appropriation and budgeted staffing totals based on headcounts. These totals incorporate amounts that were included in the Recommended Budget book. The Recommended Budget, including Attachment A, satisfies the requirements set forth in Government Code Section 29089.

PROCUREMENT

Not applicable.

REVIEW BY OTHERS

This item has been reviewed by County Counsel (Dawn Martin, Deputy County Counsel, 387-4322) on April 28, 2025; Finance (Carl Lofton, Administrative Analyst, 387-5404) on May 15, 2025; and County Finance and Administration (Robert Saldana, Deputy Executive Officer, 387-5423) on Month 21, 2025. This item has also been coordinated with the Auditor-Controller/Treasurer/Tax Collector (Mima Ugbo, Deputy Chief Controller, 382-3195) on May 20, 2025.

**2025-26 Budget for San Bernardino County Industrial Development
Authority
June 10, 2025**

Record of Action of the Board of Directors
County Industrial Development Authority (CoIDA)

Hearing Opened
Public Comment: None
Hearing Closed

APPROVED

Moved: Joe Baca, Jr. Seconded: Curt Hagman
Ayes: Col. Paul Cook (Ret.), Jesse Armendarez, Dawn Rowe, Curt Hagman, Joe Baca, Jr.

Lynna Monell, SECRETARY

BY 
DATED: June 10, 2025



cc: File – JPA/County Industrial Development Authority (CoIDA)
JLL 06/11/2025