

RESOLUTION NO. 2024-88

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN BERNARDINO COUNTY FIRE PROTECTION DISTRICT TO APPROVE A REQUEST FOR TEMPORARY TRANSFER OF FUNDS

On Tuesday, June 25, 2024, on motion of Director Hagman, duly seconded by Director Baca, Jr., and carried, the following resolution is adopted by the Board of Directors of the San Bernardino County Fire Protection District.

WHEREAS, the San Bernardino County Treasurer does not have the authority to honor warrants drawn on San Bernardino County Fire Protection District funds with insufficient cash balances; and

WHEREAS, the Board of Directors of the San Bernardino County Fire Protection District may request from the San Bernardino County Auditor-Controller/Treasurer/Tax Collector a temporary transfer of funds from the County, which has the power and the duty to make the temporary transfer of funds if it has monies available that are not immediately needed for its own use; and

WHEREAS, temporary transfer of funds will be made from July 1, 2024, up to the date of the first property tax apportionment occurring after November 1, 2024; and

WHEREAS, repayment of half of the temporary transfer of funds will be no later than December 27, 2024, and the final half will be no later than April 28, 2025; and

WHEREAS, interest shall be charged to the San Bernardino County Fire Protection District at the Treasurer's Investment Pool rate;

NOW, THEREFORE BE IT RESOLVED, the Board of Directors of the San Bernardino County Fire Protection District hereby finds, determines, declares, and resolves as follows:

The Board of Directors of the San Bernardino County Fire Protection District hereby requests a temporary transfer of funds to be deposited in the following amounts and to be repaid as provided in the above recitals: \$11,771,342 for Fire Protection District (2410); \$23,169,415 for the Valley Regional Service Zone (2434); \$2,256,200 for the North Desert Regional Service Zone (2442); \$31,119 for the Mountain Regional Service Zone (2448); and \$8,469,632 for the South Desert Regional Service Zone (2454); for a total amount of \$45,697,708 for the Fiscal Year 2024-25 by the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

PASSED AND ADOPTED by the Board of Directors of the San Bernardino County Fire Protection District, by the following vote:

AYES: DIRECTORS: Col. Paul Cook (Ret.), Jesse Armendarez, Dawn Rowe, Curt Hagman, Joe Baca, Jr.

NOES: DIRECTORS: None

ABSENT: DIRECTORS: None

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary of Board of Directors of the San Bernardino County Fire Protection District, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Board of Directors, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of Tuesday, June 25, 2024. Item #140 JLL

LYNNA MONELL
Secretary

By  Deputy
