

Section 302(c)(8)PLHA Income Reuse Plan

The first two projects outlined in the application for 2019 and 2020 are the development of a total of 100 Permanent Supportive Housing (PSH) units, which require a capitalized operating subsidy reserve (COSR) in order to successfully operate in the absence of Federal Project Based Vouchers. The units are not expected to come online until year 2024/2025, thus the program is not expected to generate income until year six. As loans are repaid commencing year six, the funds will be combined with the next round of PLHA funding to provide PLHA eligible activities through year ten.