



Contract Number

SAP Number

Public Works

Department Contract Representative	<u>Darren J. Meeka, Deputy Director</u>
Telephone Number	<u>(909) 386-4701</u>
 Contractor	 <u>Wells Fargo Bank</u>
Contractor Representative	<u>Lynn Love, Senior Vice President</u>
Telephone Number	<u>(213) 253-7266</u>
Contract Term	<u>7/1/2022 – 6/30/2023</u>
Original Contract Amount	<u>\$1,229,400</u>
Amendment Amount	<u></u>
Total Contract Amount	<u>\$1,229,400</u>
Cost Center	<u>6701604250</u>

Briefly describe the general nature of the contract: *The Standby Letter of Credit Agreement is an agreement between the County of San Bernardino (County) and Wells Fargo Bank in favor of the San Gabriel Valley Water Company (SGVWC) for the period of July 1, 2022 to June 30, 2023. In accordance with Agreement No. 98-947 between the County and SGVWC, the County is required to annually post a Standby Letter of Credit for 125% of that year's operation cost estimate to ensure payment for the operation and maintenance of the SGVWC's F-10 Plant Water Treatment Facility. SGVWC submitted a proposed annual operations cost estimate of \$983,520 for 2022-23. Therefore, the Standby Letter of Credit is calculated to be \$1,229,400.*

FOR COUNTY USE ONLY

Approved as to Legal Form

►
Jolena Grider, Deputy County Counsel

Date _____

Reviewed for Contract Compliance

►
Andy Silao, P.E.

Date _____

Reviewed/Approved by Department

►
Brendon Biggs, Director

Date _____