

ARROWHEAD GROVE PHASE II

SCHEDULE OF PERFORMANCE

ACTIVITY

DATE

Permit Ready Letter from the City of San Bernardino	08/20/19
Syndication of Credits / Construction Financing Closing	09/04/19
Obtain Building permit	09/11/19
Start Construction	09/16/19
Certificate of Occupancy - Housing Units (24 mos)	09/15/21
Complete Construction - Public Improvements (24 mos)	09/15/21
100% Occupancy (6 mos)	03/14/22
Conversion to Permanent Financing (4 mos)	07/12/22