

## Promissory Note Secured by Deed of Trust

On September 21, 2021 for value received, the undersigned Bloomington Recreation and Park District ("BRPD") (the "Borrower") promises to pay to County of San Bernardino (the "Holder"), on or before **XX DATE**, to the County of San Bernardino c/o Community Development and Housing, or order at 385 N. Arrowhead Avenue, 3<sup>rd</sup> Floor, San Bernardino, California 92415, the principal sum of One Million Five (\$ 1,500,000) with interest on the unpaid principal balance from December 10, 2019, until paid, at the rate earned by the Holder's pooled investments as determined by the Treasurer-Tax Collector quarterly.

All payments hereunder shall be made in lawful money of the United States of America. The undersigned may repay this Note, in whole or in part, principal or interest at any time without penalty.

If the Holder of this Note prevails in a lawsuit to collect on it, the Borrower agrees to pay the Holder's attorney fees in an amount the court finds to be just and reasonable.

Borrower and Holder agree that until such time as the principal and interest owed under this Note are paid in full, the Note shall be secured by a Deed of Trust to real property commonly known as existing Ayala Park site [Assessor's Parcel Nos. 0252-16-109 and 0252-016-101] to the County of San Bernardino.

BORROWER:  
BLOOMINGTON RECREATION AND PARK DISTRICT

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HOLDER:  
COUNTY OF SAN BERNARDINO

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