



# San Bernardino County

## Legislation Text

File #: 5495, Agenda Item #: 53

### REPORT/RECOMMENDATION TO THE BOARD OF SUPERVISORS OF SAN BERNARDINO COUNTY AND RECORD OF ACTION

February 8, 2022

#### FROM

BEAHTA R. DAVIS, Director, Regional Parks Department

#### SUBJECT

Budget Adjustments for Lake Gregory Capital Investment Fund

#### RECOMMENDATION(S)

Authorize the Auditor-Controller/Treasurer/Tax Collector to post the budget adjustments, as detailed in the Financial Impact section, to the Regional Park's 2021-22 Lake Gregory Capital Investment Fund budget to reflect the utilization of Available Reserves in the amount of \$248,789 to fund capital investment projects at Lake Gregory Regional Park (Four votes required).

(Presenter: Beahta R. Davis, Director, 387-2340)

#### COUNTY AND CHIEF EXECUTIVE OFFICER GOALS & OBJECTIVES

Operate in a Fiscally-Responsible and Business-Like Manner.

#### FINANCIAL IMPACT

Approval of this item will not result in the use of Discretionary General Funding (Net County Cost). Regional Parks Department (Department) would like to utilize Available Reserves in the amount of \$248,789 from the Lake Gregory Capital Investment Fund (2751) to partially fund a \$398,788.36 payment to Lake Gregory Community Recreation Company (LGCRC) for capital improvement projects. There is currently \$150,000 already budgeted for fiscal year 2021-22. Therefore, the Department is requesting the following budget adjustments:

Fund Center	Commitment Item/GL Account	Description	Action	Amount
6520002751	37008880	F/B Res - Available Reserves	Decrease	\$248,789
6520002751	52002135	Special Dept Expense	Increase	\$248,789

#### BACKGROUND INFORMATION

On February 9, 2021 (Item No. 57) the Board of Supervisors (Board) approved Operations and Management Agreement No. 21-117 with LGCRC for the daily operations at Lake Gregory Regional Park (Park). On this

same item, the Board approved appropriation and revenue adjustments in the amount of \$1.65 million for the creation of the Lake Gregory Capital Investment Fund. The fund was created to address deferred maintenance and project costs at the Park.

On December 13, 2021, the Department received an invoice from LGCRC for restoration of the San Moritz Lodge and the replacement/repair of roofs for nine Park buildings totaling \$398,788.36. Approval of this item will allow the Department to utilize Available Reserves to fund these improvements.

Approval of these recommended budget adjustments aligns with the County and Chief Executive Officer goal and objective to operate in a fiscally-responsible and business-like manner by allowing the Department to utilize the reserves in this special revenue fund to improve Park amenities.

**PROCUREMENT**

N/A

**REVIEW BY OTHERS**

This item has been reviewed by County Counsel (Suzanne Bryant, Deputy County Counsel, 387-5455) on January 21, 2022; Auditor-Controller/Treasurer/Tax Collector (Vanessa Doyle, Chief Deputy Controller, 382-3195) on January 21, 2022; Finance (Elias Duenas, Administrative Analyst, 387-4052) on January 20, 2022; and County Finance and Administration (Valerie Clay, Deputy Executive Officer, 387-3076) on January 24, 2022.