



San Bernardino County

Legislation Text

File #: 2336, Agenda Item #: 71

**REPORT/RECOMMENDATION TO THE BOARD OF DIRECTORS
OF THE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (CoIDA)
AND RECORD OF ACTION**

June 9, 2020

FROM

GARY McBRIDE, Chief Executive Officer, County Administrative Office

SUBJECT

2020-21 Budget for San Bernardino County Industrial Development Authority

RECOMMENDATION(S)

Acting as the governing body of the San Bernardino County Industrial Development Authority:

1. Conduct a public hearing on the San Bernardino County Industrial Development Authority 2020-21 Recommended Budget.
2. Approve and adopt the San Bernardino County Industrial Development Authority's 2020-21 Recommended Budget including appropriations as described in Attachment A, including changes to the Recommended Budget that the Board of Directors (Board) may direct, if any, and authorize adjustments based upon the final fund balance.
 - a. In the event that the Board makes any additions or deletions to the Budget after the public hearing; and the items were not proposed in writing and filed with the Secretary of the Board before the close of the public hearing, a 4/5 vote of the Board is required.

(Presenter: Soua Vang, Interim Economic Development Director, 387-4460)

COUNTY AND CHIEF EXECUTIVE OFFICER GOALS & OBJECTIVES

Promote the Countywide Vision.

Create, Maintain and Grow Jobs and Economic Value in the County.

Operate in a Fiscally-Responsible and Business-Like Manner.

FINANCIAL IMPACT

The 2020-21 Recommended Budget, as presented in the Recommended Budget Book includes total requirements for the Special Revenue Fund (2748) of \$60,521. There is no budgeted staffing associated with this budget.

The Recommended Budget for San Bernardino County Industrial Development Authority (CoIDA) reflects estimated use of fund balance of \$59,821 and estimated interest revenue of \$700. Approval of this item will not impact Discretionary General Funding (Net County Cost).

BACKGROUND INFORMATION

On March 4, 2020, the State of California declared a state of emergency as a result of the COVID-19 outbreak. Subsequently on March 10, 2020, the County Public Health Officer declared a local health emergency to help ensure county government and the public were prepared for the possibility that COVID-19

would appear within the county. While managing the outbreak continues at the national, state and local level, the response to the public health emergency has created an economic emergency that has terminated the longest period of economic expansion in United States history. In light of this, and pursuant to the approval by the Board of Supervisors on March 24, 2020 (Item No. 67, Recommendation No. 7), this budget is effectively a placeholder that will be adjusted as we develop a better understanding of the economic outlook. The budget book includes only the schedules required by the State. Consistent with the direction provided by the Board at the March 24, 2020 meeting, the 2020-21 Recommended Budget focuses on funding cost to maintain services and limited program enhancement.

It should be noted that this budget was prepared during February 2020, prior to the local challenges caused by the pandemic. Consequently, this budget does not include projected expenditures or revenues associated with the County's response to the pandemic. Any needed budgetary changes associated with the response will be presented to the Board at a later date.

In 1981, State Law allowed the creation of industrial development authorities for the purposes of issuing tax-exempt industrial development bonds. Subsequently, the Board of Supervisors created CoIDA to issue such bonds for the furtherance of economic development and creation of new jobs within the County. CoIDA is a function within the Economic Development Department.

2020-21 Recommended Budget Summary

Budget Book Group	2019-20 Modified	2020-21 Recommended	Change
Other Agencies	\$59,502	\$60,521	\$700

Recommendation 1 calls for a public hearing on the 2020-21 Recommended Budget for CoIDA.

A notice was published on May 27, 2020 and May 29, 2020 setting forth the date of the public hearing for the purpose of making a determination regarding the Recommended Budget. The Recommended Budget documents were made available to the public at the Clerk of the Board's office on May 29, 2020 and the public hearing is occurring at least 10 days after the documents were made available. The notice further sets forth that any member of the public may appear at the hearing and be heard regarding any item in the Recommended Budget or for inclusion of additional items. All proposals for revisions should be submitted in writing to the Clerk of the Board before the close of the public hearing. The public hearing is designed to discuss and implement any direction or changes to the Recommended Budget. Any requests for increases, decreases, or omission of any item in the budget or inclusion of any additional items shall not be made after the public hearing, unless the items were proposed in writing and filed with the Secretary of the Board before the close of the public hearing or unless approved by the Board of Directors by a four-fifths vote.

Recommendation 2 approves and adopts the CoIDA 2020-21 Recommended Budget, including appropriation.

Attachments

Attachment A (incorporated as part of this item) lists the 2020-21 Recommended Budget appropriation and budgeted staffing totals based on headcounts. These totals incorporate amounts that were included in the Recommended Budget book.

The Recommended Budget, including Attachment A, satisfies the requirements set forth in Government Code Section 29089.

PROCUREMENT

Not applicable.

REVIEW BY OTHERS

This item has been reviewed by County Counsel (Sophie A. Akins, Deputy County Counsel, 387-5455) on May 15, 2020; County Administrative Office (Kathleen D. Gonzalez, Administrative Analyst, 387-5412) on May 15, 2020; County Finance Administration (Matthew Erickson, County Chief Financial Officer, 387-3937 and Robert Saldana, Deputy Executive Officer, 387-4342) on May 27, 2020. This item has been coordinated with the Auditor-Controller/Treasurer/Tax Collector (Vanessa Doyle, Chief Deputy Controller, 382-3191) on May 21, 2020.